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HICKI UTSLER
RECORDER
Prepared by David A. Hoyt, Wilcox Law Firm, 115 East Lincolnway, Suite 200, Jefferson, IA 50129-2149 (515) 386-3758 COUNTY, 10WA

CORPORATE WARRANTY DEED

For the consideration of One (\$1.00) Dollar and other valuable consideration, FLASH CARD COOPERATIVE, an Iowa cooperative association, does hereby convey to FS ENERGY COOPERATIVE, an Iowa cooperative association, the following described real estate:

That certain Real Estate described in the attached Exhibit A, which is made a part hereof by this reference.

Grantor does hereby covenant with Grantees, and successors in interest, that Grantor holds the real estate by title in fee simple; that it has good and lawful authority to sell and convey the real estate; that the real estate is free and clear of all liens and encumbrances except as may be above stated; and Grantor covenants to warrant and defend the real estate against the lawful claims of all persons except as may be above stated.

FLASH CARD COOPERATIVE

By Jennis Mleynek, President

STATE OF SOWA COUNTY OF Southerie ss:

On this 24th day of December, 1997, before me, the undersigned, a notary public in and for said county and state, personally appeared Dennis Mleynek and David Deardorff, to me personally known, who, being by me duly sworn, did say that they are the President and Secretary, respectively, of the corporation executing the within and foregoing instrument; (that no seal has been procured by the corporation; that the seal affixed thereto is the seal of the corporation;) that said instrument was signed (and sealed) on behalf of the corporation by authority of its board of directors; and that Dennis Mleynek and David oration by authority of its board of directors; and that Dennis Mleynek and David Deardorff, as officers, acknowledged the execution of the foregoing instrument to be the voluntary act and deed of the corporation, by it and by them voluntarily executed.

> KELLY L. MLEYNEK MY COMMISSION EXPIRES 4-24-00

> > (Notarial Seal)

Kelly L. Meynek

My commission expires: 4-24-00

Exhibit A

Corporate Warranty Deed Flash Card Cooperative, Grantor FS Energy Cooperative, Grantee

Legal Description of Real Estate

Lots Four (4), Five (5) and Six (6) in Block Eighteen (18) of the Original Town of Bayard, Guthrie County, Iowa, except a tract conveyed to the State of Iowa for road purposes, described in Book 291 at page 195;

Lot 3 and the West 10' of the Alley adjacent to Lot 3 all in Block 8, Original Town of Earlham, Madison County, Iowa. Also a 100' strip of land lying adjacent and South of said Lot 3 and said West 10' of Alley, being part of C.R.I. & P. Railroad depot grounds and more particularly describing all of the above mentioned parcels as follows: Beginning at the NW corner of said Block 8; thence N88°51'35"E 155.00' along the North line of said Block 8 to the NE corner of said West 10' of Alley; thence South 158.31' to a point 50' Northeasterly as measured at right angles to the main line centerline of said Railroad; thence N75°21'38"W 160.17' parallel to said centerline to the East line of Elm Street; thence North 114.75' to point of beginning containing 0.49 acres;

That part of Lot 2 of Lot 1 of the West Half of the Southwest Quarter (Why SWh) of Section Six (6), Township Seventy-nine (79) North, Range Thirty-one (31) West of the 5th P.M., Guthrie County, Iowa, lying East of the middle of the South Raccoon River as relocated in the year 1977 by the Iowa Department of Transportation and lying Northwesterly of C. Reed's Third Addition to the Town of Guthrie Center, Iowa; and Lots 1, 2, 3, 4, 5, 6, 7, 8 and that part of Lots 9, 10 and 11 lying Easterly of the middle of the South Raccoon River as now relocated by the Iowa Department of Transportation in 1977, in C. Reed's Third Addition to the Town of Guthrie Center, Iowa, except the following portions of Lots 1 and 2: Commencing at the Southwest Corner of said Lot 2, C. Reed's Third Addition to the Town of Guthrie Center, Iowa, for point of beginning, thence Northwesterly along the West line of said Lot 2, 150 feet, thence Northeasterly at a right angle to the last course to the East line of Lot 1, thence Southeasterly along the East line of Lot 1 to the Southeast corner thereof; thence Southwesterly along the South line of said Lots 1 and 2 to the point of beginning, all as shown by Plats recorded in Book "B" at page 267;

A parcel of land in the NW½ of the NE½ of Section 19-79-29 West of the 5th P.M., Dallas County, Iowa, within the corporate limits of the City of Linden, Iowa, and more particularly described as follows: Commencing at the NW corner of the NW½, NE½; thence East 33.0' along the North line of the NE½; thence Southerly 185.0' along a line parallel to the West line of the NE½; thence East 150.00' to the point of beginning; thence continuing East 100.00'; thence S44°52'00"E 44.00' along a line parallel to the former centerline of the main track of the Chicago, Milwaukee, St. Paul and Pacific Railroad; thence S45°08'00"W 100.00'; thence N44°52'00"W 85.29' parallel to said railroad; thence North 41.29' to the point of beginning; and

The South 156 Feet of the West 132 Feet of Lot Five (5) of the West Half of the Southwest Quarter (W_2 SW $_3$) of Section Thirty-three (33), Township Eighty-one (81) North, Range Thirty (30) West of the 5th P.M., in Guthrie County, Iowa, except East 36 Feet of South 80 Feet thereof.