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Prepared by: Treveece Wadley, Chase Manhattan Mortgage Corp., 1500 Nth 19th Street, P.O. Box 4025, Monroe, LA 71211-9981

SATISFACTION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS: That the undersigned, owners of a certain real estate mortgage bearing the date March 16, 1999 in the amount of \$80,500.00 wherein Gary E. Jacobs And Donna J. Jacobs, Husband And Wife is/are the mortgagor(s) and MERCANTILE BANK MIDWEST is the mortgagee and given upon the following described real property, to-wit:

SEE ATTACHED LEGAL

and recorded in Volume/Book 207 Page 79 Document 3829 in the Office of the Recorder of Madison County, State of Iowa, on March 22, 1999 do hereby acknowledge full payment of the debt secured thereby and do release and discharge same of record.

Dated this February, 11, 2002.

CHASE MANHATTAN MORTGAGE CORPORATION

1////

Melissa Sims

Shirley Harris Vice President

Nicole Moore Asst. Secretary

SEAL 1920 PO

State of: Louisiana

Parish/County of: Ouachita

On February, 11, 2002, before me, the undersigned, a Notary Public, in and for said County/Parish and State, personally appeared Shirley Harris and Nicole Moore known to me to be a(n) Vice President and a(n) Asst. Secretary respectively, of said corporation as aforesaid, and acknowledged the foregoing instrument to be their free act and deed in said capacity, and the free act and deed of said corporation.

Katherine D. Harris Notary Public Lifetime Commission

Loan Number: 000000001505596588

County of: Madison Investor Number: 454 Investor Category

Investor Loan Number: 1672550533



Parcel "A," located in the Southwe Quarter of the Northeast Quarter of Section 14, Township 75 North, Range 28 West of the 5th P.M., Madison County, Iowa, more particularly described as follows: Commencing at the Center of Section 14, Township 75 North, Range West of the 5th P.M., Madison County, Iowa; thence South 88°55'07" East, 160.06 feet to a point on the East right-of-way line of Iowa Highway 169; thence North 4°28'00" East along said R.O.W. line, 429.53 feet to the Point of Beginning; thence North 81°14'21" East, 82.93 feet; thence North 4°32'51" East, 279.03 feet; thence North 89°43'57" East, feet; 4°28'00" East, 100.00 thence North 90°00'00" East, 209.04 thence North 0°00'00" East, 280.08 feet; thence feet; thence South 90°00'00" West, 370.00 feet to a point on the East R.O.W. line of Iowa Highway 169; thence South 1°46'37" West along said R.O.W. line, 73.87 feet; thence South 4°28'00" West along said Highway R.O.W. line, 598.99 feet to the Point of Beginning. Said parcel contains 3.372 acres,