

REC \$ 5.00
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R.M.F. \$ 7.00
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FILED NO. 001054
BOOK 2002 PAGE 1054
2002 MAR -4 PM 3:49

MICKI UTSLER
RECORDER

PREPARED BY AND RETURN TO: Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273 (515) 462-4381/Phil Clifton

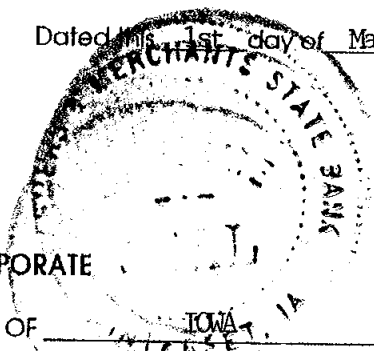
PARTIAL RELEASE OF REAL ESTATE MORTGAGE

The undersigned, the present owner(s) of the mortgage hereinafter described, for valuable consideration, do hereby acknowledge that the following described real estate situated in Madison County, Iowa, to wit:

Lot 4 except the East 20 feet of the South 100 feet of Lot 2, Block 11, in Laughridge and Cassiday's Addition to the Town of Winterset, all in the SW 1/4 of Section 31, Township 76 North, Range 27 West of the 5th P.M., Madison County, Iowa.

Is hereby released from the lien of the real estate mortgage executed by Merrill & Christine Hitchcock to Farmers & Merchants State Bank dated 2-11-02 recorded in the record of the County of Madison State of Iowa, Book 2002 page 768 specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in or subject to the mortgage above described.

Dated this 1st day of March 2002



[Signature]
PHILLIP J. CLIFTON, VICE PRESIDENT
FARMERS & MERCHANTS STATE BANK

CORPORATE

STATE OF IOWA MADISON COUNTY, ss:

On this 1st day of March, A.D. 2002, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Phillip J. Clifton to me personally known, who being by me duly sworn, did say that they are the Vice President ~~of said corporation~~ respectively, of said corporation; that ~~the seal has been examined by me~~ (the seal affixed thereto is the seal of said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said Phillip J. Clifton ~~and~~ as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.



[Signature]
Notary Public
In and for Said State

Filed for record this _____ day of _____, A.D. 19____ at _____ o'clock _____ M., and recorded in Book _____ on page _____.

FEE, \$ _____ Paid
WHEN RECORDED PLEASE RETURN TO:

NAME _____ ADDRESS _____