

COMPUTER

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BOOK 2002 PAGE 1735

2002 APR 12 PM 2:51

MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

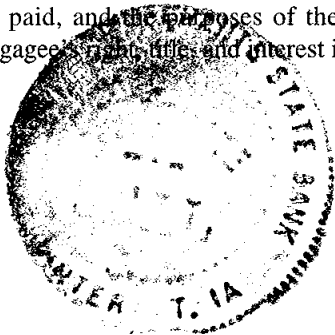
Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273 (515)462-4380
(name, address, and phone number of preparer)

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

REC \$ 5.00
AUD \$ _____
R.M.F. \$ _____

The Mortgagee is the holder of a Mortgage dated July 21, 2000 which was recorded on July 21, 2000, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 219, Page 315. This Mortgage was executed by Larry Watts & Laura M. Watts (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's title and interest in the Property.



Dated: April 11, 2002

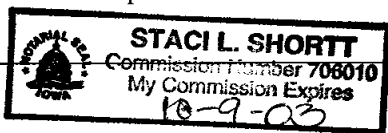
Tim J. Rethmeier, V.P.

Authorized Signer Tim J. Rethmeier, Vice President

STATE OF IOWA,
COUNTY OF Madison ss:

On this 11th day of April, 2002, before me, a Notary Public in the State of Iowa, personally appeared Tim J. Rethmeier to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(XXXXXX BANK PROCEEDED BY SAID)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Tim J. Rethmeier acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



Staci Short

Notary Public In the State of Iowa