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> MICKI UTSLER RECORDER MADISON COUNTY, IOWA

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Prepared By: Samuel H. Braland, P.O. Box 370, Earlham, Iowa 50072 (515) 758-2267

Address Tax Statement: Earlham Church of Christ, 420 N. Chestnut Avenue, Earlham, Iowa 50072.

WARRANTY DEED (Corporate Grantor)

For the consideration of the exchange of property, and other valuable consideration, the CITY OF EARLHAM, IOWA, a municipal corporation organized and existing under the laws of the State of Iowa, does hereby convey to EARLHAM CHURCH OF CHRIST, the following described real estate in Madison County, Iowa, towit:

Parcel "C" being a part of Parcel "A" located in the Southeast Quarter of the Northeast Quarter of Section 1, Township 77 North, Range 29 West of the 5th P.M., City of Earlham, Madison County, Iowa more particularly described as follows:

Commencing at the Southwest Corner of the Southeast Quarter of the Northeast Quarter of Section 1, Township 77 North, Range 29 West of the 5th P.M., City of Earlham, Madison County, Iowa; thence North 00°00'00" East 438.81 feet along the West line of said Southeast Quarter of the Northeast Quarter to the Point of Beginning; thence South 89°26'13" East 133.28 feet; thence South 00°00'00" East 74.92 feet; thence South 89°26'49" East 525.51 feet; thence North 00°29'03" East 110.86 feet; thence North 89°25'26" West 659.67 feet to a point on the West line of said Southeast Quarter of the Northeast Quarter; thence South 00°00'00" East 36.18 feet to the Point of Beginning containing 1.451 acres including 0.027 acres of Road right of way.

This transfer is exempt from the Iowa real estate transfer tax and declaration of value and groundwater hazard statement filing requirements pursuant to Section 428A.2 of the Code of Iowa.

The corporation hereby covenants with grantees, and successors in interest, that it holds the real estate by title in fee simple; that it has good and lawful authority to sell and convey the real estate; that the real estate is free and clear of all liens and encumbrances, except as may be above stated; and it covenants to Warrant and Defend the real estate against the lawful claims of all persons, except as may be above stated.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, according to the context.

Dated February 11th, 2002.

CITY OF EARLHAM, IOWA.

(SEAL)

Richard Rothert, Mayor

By Marilyn Sesker, City Clerk

STATE OF IOWA)

MADISON COUNTY)

On this <u>11th</u> day of February, 2002, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Richard Rothert and Marilyn Sesker to me personally known, and, who, being by me duly sworn, did say that they are the Mayor and City Clerk, respectively, of the City of Earlham, Madison County, Iowa; that the seal affixed to the foregoing instrument is the corporate seal of the corporation, and that the instrument was signed and sealed on behalf of the corporation by authority of its City Council as contained in Resolution No. <u>01-23A</u> adopted by the City Council under roll call no. <u>1</u> of the City Council on the <u>12th</u> day of <u>November</u>, 2002, and that Richard Rothert and Marilyn Sesker acknowledged the execution of the instrument to be their voluntary act and deed and the voluntary act and deed of the corporation, by it voluntarily executed.



