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MICKI UTSLER RECORDER MADISON COUNTY, IOWA

repared By: Samuel H. Braland, P.O. Box 370, Earlham, Iowa 50072 (515) 758-2267

Address Tax Statement: City of Earlham, Iowa, P.O. Box 518, Earlham, Iowa 50072

## WARRANTY DEED (Corporate Grantor)

For the consideration of the exchange of property, and other valuable consideration, EARLHAM CHURCH OF CHRIST, a nonprofit corporation organized and existing under the laws of the State of Iowa, does hereby convey to the CITY OF EARLHAM, IOWA, the following described real estate in Madison County, Iowa, towit:

Parcel "B" in the Southeast Quarter of the Northeast Quarter of Section 1, Township 77 North, Range 29 West of the 5th P.M., City of Earlham, Madison County, Iowa more particularly described as follows:

Commencing at the Southwest Corner of the Southeast Quarter of the Northeast Quarter of Section 1, Township 77 North, Range 29 West of the 5th P.M., City of Earlham, Madison County, Iowa thence North 00°00'00" East 488.88 feet along the West line of said Southeast Quarter of the Northeast Quarter to the Point of Beginning; thence South 89°26'02" East 443.65 feet along a line of existing Parcel "A"; thence North 00°05'07" West 733.71 feet along a line of Parcel "A"; thence North 88°52'52" West 158.06 feet; thence South 00°08'50" East 709.20 feet; thence North 89°25'25" West 286.27 feet to a point on the West line of said Southeast Quarter of the Northeast Quarter; thence South 00°00'00" East 26.09 feet to the Point of Beginning containing 2.829 acres including 0.020 acres of Road right of way.

This transfer is exempt from the Iowa real estate transfer tax and declaration of value and groundwater hazard statement filing requirements pursuant to Section 428A.2 of the Code of Iowa.

The corporation hereby covenants with grantees, and successors in interest, that it holds the real estate by title in fee simple; that it has good and lawful authority to sell and convey the real estate; that the real estate is free and clear of all liens and encumbrances, except as may be above stated; and it covenants to Warrant and Defend the real estate against the lawful claims of all persons, except as may be above stated.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, according to the context.

Dated February /2 1/2, 2002.

EARLHAM CHURCH OF CHRIST

Harold A. Frey, Trustee

Gary Patience, Trustee

By Colered Olymon Robert V. Reynolds, Trustee STATE OF IOWA )

MADISON COUNTY )

On this 12 day of February, 2002, before me, the undersigned, a Notary Public in and for said State, personally appeared Harold A. Frey and Gary Patience to me personally known, who being by me duly sworn, did say that they are Trustees, respectively, of said corporation; that no seal has been procured by the said corporation; that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and that the said Harold A. Frey and Gary Patience as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.



Notary Public in and for the State of Iowa.

STATE OF ARIZONA
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Ound COUNTY
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On this 27 day of February, 2002, before me, the undersigned, a Notary Public in and for said State, personally appeared Robert V. Reynolds to me personally known, who being by me duly sworn, did say that he is a Trustee of said corporation; that no seal has been procured by the said corporation; that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and that the said Robert V. Reynolds as such officer, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by him voluntarily executed.

Notary Public in and for the State of Arizona

(SEAL)

