

FILED NO. 000725

BOOK 2002 PAGE 725

2002 FEB 11 PM 3: 24

REC \$ 500
AUD \$ _____
R.M.F. \$ 120

COMPUTER
RECORDED
COMPARED _____

NICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

Prepared by: Paige White, Chase Manhattan Mortgage Corp., 1500 Nth 19th Street, P.O. Box 4025,
Monroe, LA 71211-9981

SATISFACTION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS: That the undersigned, owners of a certain real estate mortgage bearing the date September 21, 2000 in the amount of \$86,000.00 wherein Fred T. Allen, Unmarried is/are the mortgagor(s) and FIRST UNION MORTGAGE CORPORATION is the mortgagee and given upon the following described real property, to-wit:

A PARCEL OF LAND LOCATED IN THE SW ¼ OF THE NW ¼ OF SECTION 16, TOWNSHIP 75 NORTH, RANGE 28 WEST OF THE 5TH PRINCIPAL MERIDIAN, MADISON COUNTY, IOWA, MORE PARTICULARLY DESCRIBED AS FOLLOWS: BEGINNING AT THE SE CORNER OF THE SW ¼ OF THE NW ¼ OF SECTION 16, TOWNSHIP 75 NORTH, RANGE 28 WEST OF THE 5TH P.M., MADISON COUNTY, IOWA; THENCE ALONG THE SOUTH LINE OF THE SW ¼ OF THE NW ¼, NORTH 90 DEGREES 00'00" WEST 667.65 FEET; THENCE NORTH 03 DEGREES 37'33" EAST 154.96 FEET; THENCE NORTH 89 DEGREES 14'19" EAST 663.17 FEET TO THE EAST LINE OF THE SW ¼ OF THE NW ¼ OF SAID SECTION 16; THENCE ALONG SAID EAST LINE SOUTH 01 DEGREES 50'41" WEST 163.55 FEET TO THE POINT OF BEGINNING, SAID PARCEL OF LAND CONTAINS 2.429 ACRES, INCLUDING 0.152 ACRES IN COUNTY ROAD RIGHT OF WAY.

and recorded in Volume/Book 220 Page 837 Document 006101 in the Office of the Recorder of Madison County, State of Iowa, on September 26, 2000 do hereby acknowledge full payment of the debt secured thereby and do release and discharge same of record.

Dated this February, 5, 2002.

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. ("MERS")
AS NOMINEE FOR CHASE MORTGAGE COMPANY

Witnesses:

Paige White
Paige White

Jackie Lusk
Jackie Lusk

Janelle Mc Donald
Janelle Mc Donald
Asst. Secretary

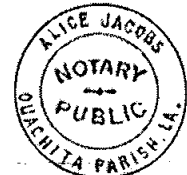
Alice M. Miller
Alice M Miller
Asst. Secretary



State of: Louisiana
Parish/County of: Ouachita

On February, 5, 2002, before me, the undersigned, a Notary Public, in and for said County/Parish and State, personally appeared Janelle Mc Donald and Alice M Miller known to me to be a(n) Asst. Secretary and a(n) Asst. Secretary respectively, of said corporation as aforesaid, and acknowledged the foregoing instrument to be their free act and deed in said capacity, and the free act and deed of said corporation.

Alice Jacobs
Alice Jacobs
Notary Public
Lifetime Commission



Loan Number: 009000001947534041
County of: Madison
Investor Number: 403
Investor Category
Investor Loan Number: 1675336390