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MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

David L. Jungmann, P.C., 113 W. Iowa, P.O. Box 329, Greenfield, IA 50849 Phone #641-743-6195
(FHA Approved)

LIMITED EASEMENT

RE:

ATTACHED EXHIBIT "A"

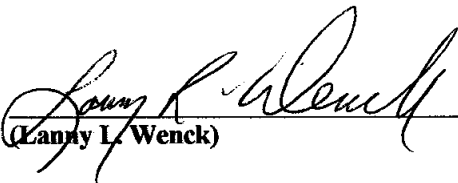
The Undersigned, as Owner (s) of record of the real estate described above, for One Dollar and other good and valuable consideration received, hereby grant(s), sell(s), transfers) and convey(s) to Southern Iowa Rural Water Association (the "Association"), its successors and assigns, an affirmative and perpetual easement in, to, and running with the real estate described above, together with a general and perpetual right of ingress and egress upon such real estate and upon any adjacent lands of Owner(s), LIMITED AS FOLLOWS:

1. This easement is solely for the general purposes of construction and laying and there-after using, operating, inspecting, maintaining, repairing, replacing or removing water pipeline and any necessary appurtenances thereto over, across and through the real estate described above; and

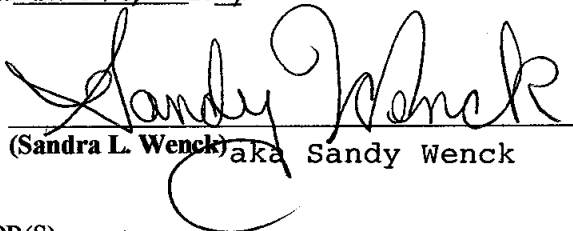
2. Once such water pipeline and any necessary appurtenances thereto are installed and operating, then this easement (except the general rights of ingress and egress) shall be automatically reduced in scope to a width of thirty feet, the centerline of which shall be the water pipeline and any necessary appurtenances thereto.

It is agreed that, during the period of initial construction, no crop damage will be paid by the Association. After completion of the project, if repair work on water line is needed, crop damages will be paid. The Association, its successors and assigns, hereby promise to maintain such water pipeline and any necessary appurtenances in good repair so that damage to adjacent real estate of Owner(s), if any damage there be, will be kept to a minimum.

Executed this 14th day of JANUARY 2001.



(Lanny L. Wenck)



(Sandra L. Wenck) aka Sandy Wenck

GRANTOR(S)

STATE OF IOWA)
)Ss:
COUNTY OF Madison)

On this 14th day of JANUARY, 2001, before me, the undersigned, a Notary Public in and for the aforesaid County and State, personally appeared: Lanny L. Wenck & Sandra L. Wenck, Husband & Wife to me known to be the same and identical persons who executed the within and foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.



NOTARY PUBLIC IN AND FOR SAID COUNTY AND SAID STATE



EXHIBIT "A" FOR LANNY L. WENCK & SANDRA L. WENCK

That Part of the Southwest Quarter (1/4) of Section Eleven (11), Township Seventy-five (75) North, Range Twenty-eight (28) West of the 5th P.M, Madison County, Iowa, described as follows:

Commencing at the Southeast corner of the Southwest Quarter (1/4) of said Section Eleven (11); thence on an assumed bearing of North 01° 16'00" East along the East line of the Southwest Quarter (1/4) of said Section Eleven (11) a distance of 623.31 feet to the centerline of a Madison County Highway; thence South 73° 57'49" West along said centerline 63.58 feet to the point of beginning; thence South 73° 57'49" West along said centerline 38.00 feet; thence Southwesterly 496.68 feet along said centerline and a tangential curve concave to the Southeast and having a radius of 1761.18 feet, a central angle of 16°09'30" and a chord 495.04 feet in length bearing of South 65°53'04" West; thence South 57°48'19" West along said centerline 216.25 feet; thence North 00°17'09" East 834.48 feet; thence South 90°00'00" East 678.39 feet; thence South 01°16'00" West 506.62 feet to the said centerline and the point of beginning.

That part of the East One-half (1/2) of the Southwest Quarter (1/4) of Section Eleven (11), Township Seventy-five (75) North, Range Twenty-eight (28) West of the 5th P.M, Madison County, Iowa described as follows:

Beginning at the northeast corner of the Southwest Quarter (1/4) of said Section Eleven (11); thence on an assumed bearing of South 01°16'00" West along the east line of said Southwest Quarter (1/4) 1998.81 feet to the centerline of a Madison County Highway; thence South 73° 57'49" West along said centerline 63.58 feet to the southeasterly corner of Parcel A, recorded in Farm Plat Book 3, Pages 288 and 289, Madison County, Iowa, Recorder's Office; thence North 01°16'00" East along the east line of said Parcel A a distance of 506.62 feet to the northeast corner of said Parcel A; thence North 90°00'00" West along the north line of said Parcel A a distance of 678.39 feet; thence North 90°00'00" West 400.25 feet; thence North 02°05'54" East 219.69 feet; thence North 86°52'40" West 172.23 feet to the west line of the East One-half (1/2) of the Southwest Quarter (1/4) of said Section Eleven (11); thence North 01°09'58" East along said west line 1302.07 feet to the northwest corner of the Northeast Quarter (1/4) of the Southwest Quarter (1/4) of said Section Eleven (11); thence South 89°04'00" East along the north line of said Northeast Quarter (1/4) of the Southwest Quarter (1/4) 1310.34 feet to the northeast corner of the Southwest Quarter (1/4) of said Section Eleven (11) and the point of beginning.