

FILED NO. 000648

BOOK 2002 PAGE 648

2002 FEB -7 PM 2:50

REC \$ 5.18
AUD \$ _____
R.M.F. \$ 1.00
COMPUTER
RECORDED
COMPARED

MICKI UTSLER
RECORDER
BY W. Dickey

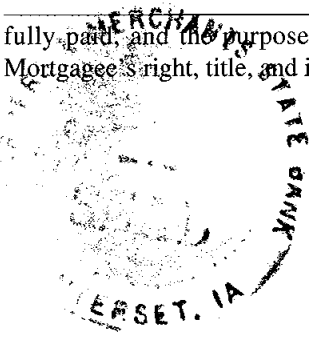
Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273 (515) 462-4381
(name, address, and phone number of preparer)

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated Sept. 18, 2001 which was recorded on Sept. 26, 2002, in the office of the County Recorder for Madison County, Iowa, and is indexed as Mortgage Record 2001, Page 4322.

This Mortgage was executed by Michael E. Ashby & Sharon K. Ashby (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Dated: January 29, 2002

William M. Dickey
Authorized Signer William M. Dickey, Vice President
Farmers & Merchants State Bank

STATE OF IOWA,
COUNTY OF Madison ss:

On this 29th day of January, 2002, before me, a Notary Public in the State of Iowa, personally appeared William M. Dickey to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(XXXXXX)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said William M. Dickey acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission **STACI L. SHORTT**
Commission Number 706010
My Commission Expires 10-9-03

Staci Shortt
Notary Public In the State of Iowa