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NICKI UTSLER
(515) 462-4381/Bill Dickey
MADISON COUNTY, IOWA

PREPARED BY AND RETURN TO: Farmers & Merchant State Bank, 101 W. Jefferson, Winterset, IA 50273

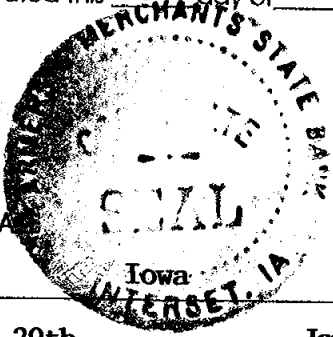
PARTIAL RELEASE OF REAL ESTATE MORTGAGE

The undersigned, the present owner(s) of the mortgage hereinafter described, for valuable consideration, do hereby acknowledge that the following described real estate situated in Madison County, Iowa, to wit:

PLEASE SEE ATTACHED LEGAL DESCRIPTION "A"

Is hereby released from the lien of the real estate mortgage executed by Lawrence D. & Shelley R. Molln to Farmers & Merchant State Bank dated March 1, 2000 recorded in the record of the County of Madison State of Iowa, Book 215 page 724 specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in or subject to the mortgage above described.

Dated this 29th day of January, ~~XX~~ 2002



William M. Dickey
William M. Dickey, Vice President
Farmers & Merchants State Bank

CORPORATION OF Iowa Madison COUNTY, ss:

On this 29th day of January, A.D. ~~XX~~ 2002, before me, the undersigned, a Notary Public in and for said County and State, personally appeared William M. Dickey to me personally known, who being by me duly sworn, did say that they are the Vice President ~~XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX~~ respectively, of said corporation; that ~~no seal has been procured by the said~~ (the seal affixed thereto is the seal of said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said William M. Dickey ~~XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX~~ as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntary executed.



Staci L. Shortt
Notary Public
In and for Said State

Filed for record this _____ day of _____, A.D. 19____ at _____ o'clock M., and recorded in Book _____ on page _____

FEE, \$ _____ Paid
WHEN RECORDED PLEASE RETURN TO:

NAME	ADDRESS

LEGAL DESCRIPTION "A"

Parcel "E", located in the Southeast Quarter (¼) of the Southeast Quarter (¼) of Section Twenty (20), Township Seventy-six (76) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa, more particularly described as follows: Commencing at the Northeast corner of the Southeast Quarter (¼) of the Southeast Quarter (¼) of Section Twenty (20), Township Seventy-six (76) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa; thence North 89°55'57" West 461.80 feet; thence South 0°45'00" West, 16.00 feet; thence South 13°41'40" East, 97.48 feet to the Northeast Corner of existing Parcel "D"; thence South 89°59'34" West, 401.22 feet along the North line of existing Parcel "D" to the Point of Beginning; thence South 89°54'34" West 434.81 feet; thence South 13°43'56" East 560.16 feet; thence North 89°59'34" East 435.00 feet to the Southwest Corner of existing Parcel "D"; thence North 13°45'00" West 560.25 feet to the Point of Beginning, containing 5.434 Acres