COMPARED

FILED NO.

BOOK 2002 PAGE 998

2002 FEB 28 PM 3: 36

MICKI UTSLER RECORDER MADISON COUNTY, IOWA

RETURN TO Farm Credit Services of America, 700 Senate Avenue

PREPARER: Red Oak IA 51566

Gracia Rees (712) 623-5181

SUBORDINATION AGREEMENT

Union State Bank, 201 West Court Avenue, Winterset, Iowa, is the Mortgagee under a certain Mortgage concerning the following described real estate, which real estate is owned by Randy A Berry and JoAnn K Berry, of 1983 305th Street, Winterset, Iowa.

Nature of Interest:

Mortgagee

Instrument Creating Interest:

Real Estate Mortgage

Date of Mortgage:

November 8, 1996

Date Mortgage Was Filed: Time Filed:

November 8, 1996

Office Filed:

10:57 AM

Madison County Register of Deeds

Document File or Book Number:

Book 185, Page 353, Mortgage Records.

Farm Credit Services of America, FLCA, hereinafter called LENDER, has, or will have, certain indebtedness owing to it by Randy A Berry and JoAnn K Berry, hereinafter referred to as BORROWER, whether one or more, and Borrower desires to pledge certain real estate as security for the repayment of said indebtedness to Lender, and Lender, as a condition of extending said credit to Borrower, requires a first lien on certain tracts of real estate, including the real estate described herein.

THEREFORE, in consideration of Lender's Agreement to extend credit to Borrower, Union State Bank hereby (1) consents to Borrower's incurrence of debt and pledge of the following described real estate collateral to Lender; (2) acknowledges and agrees that the additional claimed in and to the following described real estate by the Mortgagee under said instrument is that of lienholder and lessate mortgage; and (3) agrees to and hereby subordinates in favor of the Lender, and it's successors and assigns, the lien the following described real estate only and created or evidenced by the above-described real estate mortgage, see ATTACHED EXHIB

SEE ATTACHED EXHIBIT "A"

Located in Madison County, Iowa, consisting of a total acreage of 189 acres, more or less.

This Subordination is limited to the amount actually loaned to Borrowers by Lender and by the amount of Borrowers' mortgage to lender (\$109,000.00).

IN WITNESS WHEREOF, Union State Bank, has caused this Subordination Agreement to be signed on the 25/12 day of

STATE OF IOWA

COUNTY OF MADISON

2002, before me the undersigned officer, personally appeared

to me known to be the person who being sworn by me did say that he/she is the of to me known to be the person who being sworn by me did say that he/she is the Senten Vice thesidal IOWA, and that in such capacity, being duly authorized to do so did sign and seal this instrument on behalf of said corporation as its voluntary act and deed.

In witness whereof I hereunto set my hand and official seal.

GRACIA REES Commission #171139
My Comm. Exp. 9 - 17 - 09

Motary Public Gracio Rees

UNION STATE BANK

My commission expires:

Subordination Agreement Randy A Berry and JoAnn K Berry

EXHIBIT "A"

Legal Description:

NW1/4 NW1/4 Section 26; NE1/4 NE1/4 Section 27; SE1/4 NE1/4, N1/2 SE1/4 Section 15, EXCEPT NW1/4 SE1/4 NE1/4 and West 25 feet of SW1/4 SE1/4 NE1/4 Section 15; all in Township 74 North, Range 28 West of the 5th P.M., Madison County, Iowa