

REC \$ 10⁰⁰
AUD \$ 10⁰⁰
R.M.F. \$ 1⁰⁰

COMPUTER
RECORDED
COMPARED _____

SHERIFF'S DEED

In consideration of \$ 125,000.00 here to fore paid, I Paul Welch Sheriff of Madison County, Iowa do hereby and convey unto FARMERS AND MERCHANTS STATE BANK

the following described property in Madison County, Iowa:

000901

FILED NO. _____

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(page 901)

2002 FEB 22 PM 3:05

MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

See attached sheet(s) for further description

Upon the expiration of the redemption period (no redemption having been made) this Deed is given upon the surrender of this Sheriff's Certificate of Purchase, the same having been issue on _____, in Cause Number CV030706,

Plaintiff FARMERS & MERCHANTS STATE BANK

VS

GANOE ELECTRIC, INC., DANIEL P SPAIN AND JOYCE E. SPAIN;

Defendent AND AMERICAN STANDARD FINANCIAL CORPORATION

On _____ (date) Sheriff's Certificate of Purchase was assigned to

No Redemption

Date February 19, 2002

STATE OF IOWA:

:SS

Madison County:

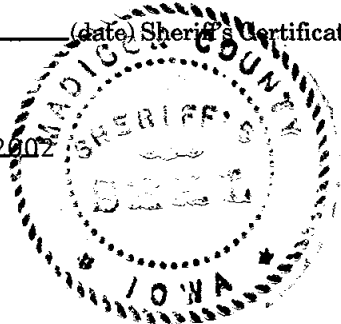
On this 02/19/02 (date), before me, a Notary Public in the state of Iowa, personally appeared PAUL D. WELCH, SHERIFF to me known to be the person named in and who executed the foregoing instrument, and acknowledged that (he or she) executed the same as (his or her) voluntary act and deed.

Form No. ISD 007 (8/96)

August 1996 By American Graphics Inc. Cedar Rapids, Iowa 52492 319-363-3044

Paul Welch
Sheriff of Madison County, Iowa
Paul Welch
By Deputy Sheriff

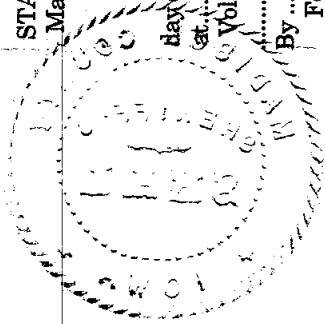
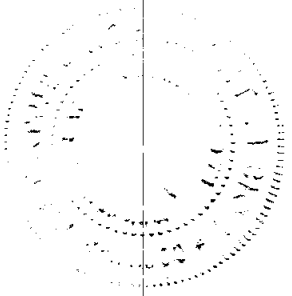
Lois E. Thompson
Notary Public in the state of Iowa
LOIS E. THOMPSON



SHERIFF'S DEED

.....PAUL D. WELCH, SHERIFF.....
Paul D. Welch
.....
Sheriffs ofMadison..... County,
- To -

FARMERS-AND-MERCHANTS-STATE-BANK.....
STATE OF IOWA,
Madison County.



Filed for Record
day of A.D. 19.....
at o'clock..... M., and Record in
..... Vol. Page
By , Recorder
..... , Deputy
Fee \$

Enter for taxation
..... A.D. 19.....
Fee \$

EXHIBIT "A"

A Parcel of land described as commencing at the North Quarter Corner of Section Thirty-five (35), Township Seventy-six (76) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa, thence N 90°00'00" E 91.66 feet along the North line of the Northeast Quarter (1/4) of said Section Thirty-five (35) to the Point of Beginning, thence continuing N 90°00'00" E 1455.09 feet to a point on the northerly right-of-way line of U.S. Highway 169 and Iowa Highway 92; thence along said Highway right-of-way S 62°33'48" W 524.71 feet; thence N 83°44'36" W 280.32 feet; thence S 4°04'30" W 8.95 feet to the centerline of a county road; thence along said county road centerline Northwestly 612.81 feet along a 818.50 feet radius curve concave Southerly, with a 598.59 feet long chord bearing N 68°26'30" W; thence N 89°55'31" W 153.39 feet to the Point of Beginning containing 3.6298 acres including 1.4839 acres of County Road right-of-way easement; and A Parcel of land described as commencing at the South Quarter Corner of Section Twenty-six (26), Township Seventy-six (76) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa; thence N 90°00'00" E 452.74 feet to the Point of Beginning; thence N 00°00'00" 40.00 feet to the North line of a county road right-of-way; thence N 90°00'00" E 858.96 feet along the North line of a vacated county road right-of-way; thence S 00°00'00" 40.00 feet to the South line of the Southeast Quarter (1/4) of said Section Twenty-six (26); thence N 90°00'00" W 858.96 feet to the Point of Beginning containing 0.7888 acres including 0.0571 acres of county road right-of-way easement

