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BOOK 2001 PAGE 5727

2001 DEC 19 PM 3:15

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R.M.F. \$ 1⁰⁰ C

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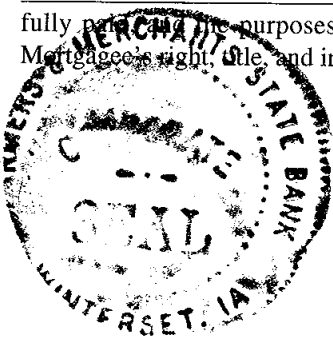
MICKI UTSLER
RECORDER

Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273 (515) 462-4381
(name, address, and phone number of preparer)

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated October 31, 1988 which was recorded on October 31, 1988, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 151, Page 536. This Mortgage was executed by Grace K. Davidson (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Dated: December 19, 2001

Authorized Signer Gina Hackett, Consumer Loan Officer
Farmers & Merchants State Bank

STATE OF IOWA,
COUNTY OF Madison ss:

On this 19th day of December, 2001, before me, a Notary Public in the State of Iowa, personally appeared Gina Hackett to me personally known, who being by me duly sworn or affirmed did say that that person is Consumer Loan Officer (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~Xerox has been procured by said~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Gina Hackett acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:

Notary Public In the State of Iowa