



FILED NO. 000177
 BOOK 2002 PAGE 177
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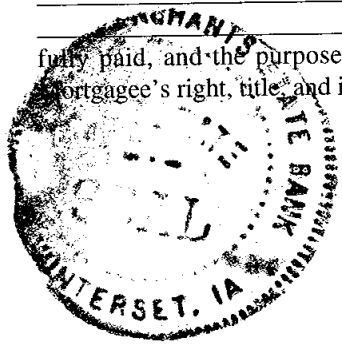
MICKI UTSLER
 RECORDER

Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273 (515) 462-4381 / Tim Rethmeier
 (name, address, and phone number of preparer)

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated March 8, 2000 which was recorded on March 13, 2000, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 216, Page 88. This Mortgage was executed by Stacey I. & Clayton D. Lowe (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Dated: January 10, 2002

Tim J. Rethmeier VP.
 Authorized Signer Tim J. Rethmeier, Vice President
Farmers & Merchants State Bank

STATE OF IOWA,
 COUNTY OF Madison ss:

On this 10th day of January, 2002, before me, a Notary Public in the State of Iowa, personally appeared Tim J. Rethmeier to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(XXXXXX XXXX XXXX XXXX XXXX)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Tim J. Rethmeier acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires: STACIL GIBBETT
 Commission Expires 7-6-10
 My Commission Expires 10-9-03

Staci Shortt
 Notary Public In the State of Iowa