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RECORDER

MADISON COUNTY, IOWA

REC \$ 5.00
AUD \$
R.M.F. \$ 1.00
COMPUTER
RECORDED
COMPARED

Preparer Information

Burns H. Davison III, 3381 - 140th Street, Cumming, IA 981-9369

Individual's Name

Street Address

City

Phone

SPACE ABOVE THIS LINE FOR RECORDER



POWER OF ATTORNEY - SHORT FORM

The undersigned Laura L. Davison

of Madison County, Iowa, does hereby make, constitute and appoint

Burns H. Davison III

of Madison County, Iowa, the undersigned's true and lawful Attorney-in-Fact, with full right, power and authority for the undersigned and in the undersigned's name, place and stead:

to execute all loan documents and acknowledgements to Principal Residential Mortgage as it relates to a closing on a loan secured by a residential property locally known as 3381 - 140th Street, Cumming, Madison County, Iowa, 50061 which closing is anticipated to occur during the month of November 2001.

Giving and Granting unto said Attorney-in-Fact the full power and authority to do and perform each and every act, deed, matter and thing whatsoever required and necessary to be done in and about the foregoing, as fully as the undersigned might or could do if personally present and acting.

In the event my Attorney-in-Fact is unable to serve for any reason or if my Attorney-in-Fact is currently my spouse and we become legally separated or our marriage is dissolved, I name _____ of _____, as successor to my Attorney-in-Fact.

The undersigned further directs that this Power of Attorney shall take effect immediately and shall be irrevocable unless and until such time as there is filed of record a duly acknowledged revocation of this instrument in the same office in which the instrument containing this power is recorded. This Power of Attorney shall not be affected by my disability.

The undersigned does hereby authorize said Attorney-in-Fact to relinquish all rights of dower, homestead and distributive share in and to any real estate described herein in which the undersigned has an interest.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context.

Dated: October 29 2001 Laura Davison

STATE OF SOUTH CAROLINA, Spartanburg County, SS:

On October 29 2001, before me, the undersigned, a Notary Public

in and for said State, personally appeared LAURA DAVISON to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Mavis J. Blackmon
Notary Public in and for said State

My Commission Expires 7/8/2002

