

REC \$ 5.00  
AUD \$ 1.00  
R.M.F. \$ 1.00  
COMPUTER   
RECORDED   
COMPARED

Prepared by: Teresa Golightly, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2161

**AGREEMENT FOR EXTENSION OF MORTGAGE**

Whereas, on the 11th day of December, 1998, Michael R. Carlson and Diana M. Carlson, Husband and Wife Executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Twenty-six Thousand Seven Hundred Seventy and 29/100 (26,770.29) DOLLARS, payable on the 10th day of December, A.D., 2001, and at the same time the said Michael R. and Diana M. Carlson executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 11th day of December, A.D., 1998, at 1:55 o'clock P. M., in Book 204 of Mortgages, on page 344 and,

Whereas, Michael R. and Diana M. Carlson is now the owner of the real estate described in said mortgage and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Twenty-four Thousand Nine Hundred Seventy-one and 67/100 (\$ 24,971.67) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said Michael R. and Diana M. Carlson hereby agrees to pay on the 10th day of December, A.D., 2001, the principal sum of Twenty-four Thousand Nine Hundred Seventy-one and 67/100 (\$24,971.67) DOLLARS, remaining unpaid on the said note and mortgage, \$251.34 is to be paid monthly beginning January 13, 2002 and each month thereafter until December 13, 2004 when the unpaid balance is due, with interest from December 13, 2001 at the rate of 8.25 per cent per annum payable monthly beginning on the 13th day of January, 2002 and each month thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from December 10, 2001 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of      per cent per annum.

DATED this 27th day of November, A.D., 20 01.  
STATE OF IOWA, MADISON COUNTY, as:

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

On the 30th day of December, A.D., 20 01, before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Michael R. Carlson and Diana M. Carlson to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that he y executed the same as their voluntary act and deed.

Michael R. Carlson  
Michael R. Carlson

Diana M. Carlson  
Diana M. Carlson

Steve D. Warrington  
Notary Public in and for Madison County, Iowa.

