



REC \$ 5⁰⁰
AUD \$ _____
R.M.F. \$ 1⁰⁰

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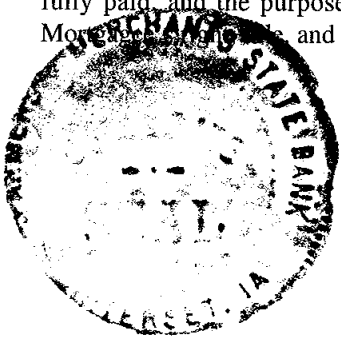
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Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273 (515)462-4381 MICKI HITSLER
(name, address, and phone number of preparer) RETHMEIER
RECORDER
MADISON COUNTY, IOWA

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated Nov. 12, 1992 which was recorded on Nov. 13, 1992, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 164, Page 261. This Mortgage was executed by Alan J. Willett-Thies & Tobi L. Thies (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's interest in the Property.



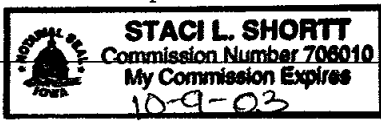
Dated: November 28, 2001

Tim J. Rethmeier, V.P.
Authorized Signer Tim J. Rethmeier, Vice President
Farmers & Merchants State Bank

STATE OF IOWA,
COUNTY OF Madison ss:

On this 28th day of November, 2001, before me, a Notary Public in the State of Iowa, personally appeared Tim J. Rethmeier to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~no seal has been provided by said~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Tim J. Rethmeier acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



Staci Shortt
Notary Public In the State of Iowa