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Prepared By: ^{EJ} Samuel H. Braland, P.O. Box 370, Earlham, Iowa 50072
Telephone (515) 758-2267.

NICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

AFFIDAVIT

STATE OF IOWA : STATE OF CALIFORNIA :
: SS : SS
MADISON COUNTY: SAN DIEGO COUNTY :

We, Anne Schafer, Paul Schafer, and John Andrew Schafer, being duly sworn on oath depose and state as follows, concerning the following described real estate, to-wit:

See Real Estate described on Exhibit "A" attached hereto and by this reference incorporated herein.

1. Anne Schafer, Paul Schafer, and John Andrew Schafer are the trustees under the Fred R. Hunter Trust dated October 2, 1962, f/b/o Schafer to which the above described real estate was conveyed by Margaret P. Schafer pursuant to an instrument recorded on September 17, 1985, in Book 120, Page 203, in the Office of the Recorder of Madison County, Iowa.

2. Anne Schafer, Paul Schafer, and John Andrew Schafer are the presently existing trustees under the Fred R. Hunter Trust dated October 2, 1962, f/b/o Schafer, and the said Anne Schafer, Paul Schafer, and John Andrew Schafer as trustees are authorized to transfer the above described real estate to Earlham Development Commission, an Iowa corporation, without any limitation or qualification whatsoever.

3. The Fred R. Hunter Trust dated October 2, 1962, f/b/o Schafer is in existence and we, Anne Schafer, Paul Schafer and John Andrew Schafer, as trustees are authorized to transfer the interest in the real estate as described in paragraph 2, free and clear of any adverse claims.

Anne Schafer
Anne Schafer

Paul Schafer
Paul Schafer

John Andrew Schafer
John Andrew Schafer

Subscribed and sworn to before me and in my presence by the said Paul Schafer and ~~John Andrew Schafer~~ this 15 day of Sept, 2001.

(SEAL)



Debra K Miller
Notary Public in and for the State of Iowa.

INDIVIDUAL

STATE OF Iowa, Madison COUNTY, ss:

On this 17th day of Sept, 19 2001 before me, the undersigned, a Notary Public in and for said County and State, personally appeared

John Andrew Schafu

to me known to be the identical person(s) named in and who executed the foregoing instrument and acknowledged that (he)(she)(they) executed the same as (his)(her)(their) voluntary act and deed.



Debra K Miller

Notary Public in and for said State

Subscribed and sworn to before me and in my presence by the said Anne Schafer
this 8 day of Sept, 2001.

(SEAL)

Phillip Olea
Notary Public in and for the State of California.

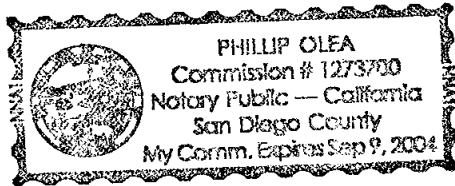


Exhibit "A"

Parcel "B" being a part of the Southeast $\frac{1}{4}$ of the Northeast $\frac{1}{4}$ and a part of the Northeast $\frac{1}{4}$ of the Northeast $\frac{1}{4}$ all being in Section 6, Township 77 North, Range 28 West of the 5TH P.M., Madison County, Iowa and described as follows: Commencing at the center of the section of said Section 6; thence South $89^{\circ}40'36''$ East along the South line of the Southwest $\frac{1}{4}$ of the Northeast $\frac{1}{4}$ of said Section 6, 1320.27 feet to the Southwest Corner of said Southeast $\frac{1}{4}$ of the Northeast $\frac{1}{4}$; thence North $00^{\circ}08'03''$ East along the West line of said Southeast $\frac{1}{4}$ of the Northeast $\frac{1}{4}$, 700.01 feet to the point of beginning; thence continuing North $00^{\circ}08'03''$ East along said West line, 673.14 feet; thence South $82^{\circ}46'56''$ East, 39.06 feet; thence South $41^{\circ}59'15''$ East, 77.85 feet; thence South $59^{\circ}40'16''$ East, 198.70 feet; thence North $80^{\circ}02'45''$ East, 98.81 feet; thence South $00^{\circ}08'03''$ West, 529.14 feet; thence North $89^{\circ}40'36''$ West, 360.00 feet to the point of beginning and containing 4.74 acres (206,401 S.F.) more or less.