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This Document Prepared By: Security Abstract & Title Co. Inc., 114 N. 1st Ave., Winterset, Iowa 50273 Telephone: 513-462-1691 TY, 10 WA

EASEMENT

KNOW ALL MEN BY THESE PRESENTS:

G. Bradley Thayer and Elizabeth A. Thayer, hereinafter referred to as GRANTORS, in consideration of One Dollar and Other Valuable Consideration, hereby grant and convey unto Warren Water, Inc., hereinafter referred to as GRANTEE, its successors and assigns, a perpetual easement with the right to erect, construct, install, lay and thereafter use, operate, inspect, repair, maintain, replace and remove waterlines and appurtenances thereto, over, across and through the land of the GRANTORS situated in Madison County, Iowa, being more specifically described as follows:

The Southeast Quarter of the Southeast Quarter (SE1/4 SE1/4) of Section Eighteen (18), Township seventy-six (76) North, Range Twenty-six (26) West of the 5th P.M.

and locally known as:	Suramerlal Dr.
together with the right of ingress	and egress over the adjacent lands of the GRANTORS, their rposes of this easement.
• •	width, the centerline of which shall be the water pipeline and
	d of initial construction, no crop damage will be paid by the uccessors and assigns, hereby promise to maintain such water

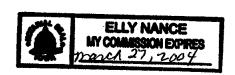
GRANTORS, if any damage there be, will be kept to a minimum.

The grant and other provisions of this easement shall constitute a coverant running with the land for the benefit of the GRANTEE, its successors and assigns.

pipeline and any necessary appurtenances in good repair so that damage to adjacent real estate of

STATE OF IOWA, MADISON COUNTY, ss:

8/31/01



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Elly mance Notary Public