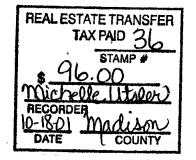
IOWA REALTY CO. 3501 WESTOWN PARKWAY WEST DES MOINES, IA 50266

COMPUTER REC \$ 500 AUD \$ 5 WE R.M.F. \$ WE



MICKI UTSLER RECORDER MADISON COUNTY, 10WA

PREPARED BY: Stacie L. Lett, Attorney., Iowa Realty, 3501 Westown Pkwy., West Des Moines, IA 50266 453-4636 (NR)

SPACE ABOVE THIS LINE FOR RECORDER

Address Tax Statements to: Aaron N. and Amanda R. Payne, 335 NW 2nd Street, Earlham, Iowa 50072

\$60,300.9xx

Dated 10/16/

MARY C. BARTELSON
Commission Number 709934
My Comm. Exp. 5-14-04

WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS: In consideration of the sum of <u>ONE</u> Dollar and other good and valuable consideration, the receipt of which is hereby acknowledged, Mervin F. Peterson and Carol Peterson, husband and wife, hereby convey unto Aaron N. Payne and Amanda R. Payne, husband and wife, as joint tenants with full rights of survivorship and not as tenants in common, the following described real estate, situated in Madison County, Iowa:

Lot Five (5) in Block Four (4) in ACADEMY ADDITION to the town of Earlham, Madison County, Iowa, and commencing at the Northeast Corner of Lot Four (4) in Block Four (4) of ACADEMY ADDITION to the Town of Earlham, Iowa, thence due South along lot line twenty (20) feet, thence due West for twenty-five (25) feet to a point twenty (20) feet South of said lot line, thence due North twenty (20) feet to the North lot line, thence due East twenty-five (25) feet to point of beginning.

SUBJECT TO ALL COVENANTS, RESTRICTIONS AND EASEMENTS OF RECORD.

Grantors do hereby covenant with grantees, and their successors in interest, that said grantors hold fee title to the real estate; that they have good and lawful authority to sell and convey the same; that said premises are free and clear of all liens and encumbrances whatsoever except as may be above stated; and they covenant to warrant and defend said real estate against the lawful claims of all persons, except as may be above stated.

Each of the undersigned hereby relinquishes all rights of dower, homestead and distributive share in and to such real estate.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context.

Mervin F. Peterson

Carol Peterson

Carol Peterson

County, SS:

On this 16 day of October, A.D. 2001, before me, a Notary Public in and for said State, personally appeared Mervin F. Peterson and Carol Peterson, husband and wife, known to be the persons named in and who executed the foregoing instrument, and acknowledge that they executed the same as their voluntary act and deed.

Notary Public in and for Said State