

FILED NO. 004690

BOOK 2001 PAGE 4690

2001 OCT 17 AM 9:16

MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

REC \$ 10⁰⁰
AUD \$
R.M.F. \$ 1⁰⁰

C

COMPUTER ✓
RECORDED ✓
COMPARED _____

Prepared by: Union State Bank, P.O. Box 110, Winterset, Iowa 50273 (515) 462-2161

ASSIGNMENT OF MORTGAGE

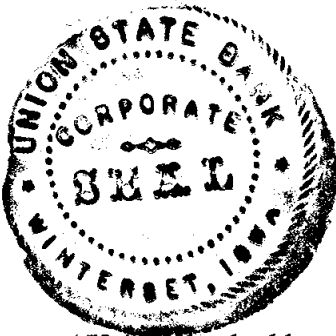
The undersigned Lender, for valuable consideration, receipt of which is acknowledged, assigns to:

Merchants National Bank
P.O. Box 248
102 East Third Street
Winona, MN 55987-3416

a mortgage executed by: Gregory M. Minnich and Rhonda L. Minnich, Husband and Wife as joint debtors to lender and recorded in the office of Recorder in Madison County, Iowa, on the 17th day of October, 2001, in Book 2001 of mortgages on Page 4689, encumbering the real estate described below, together with a note or loan agreement for a Borrower to Lender dated October 12, 2001.

() If checked, this assignment is without recourse to Lender.

See Attached Exhibit "A"



(X) If checked here, real estate description continues on attached.
Dated the 17th day of October, 2001.

Union State Bank

Steven D. Warrington
Steven D. Warrington, Senior Vice President

STATE OF IOWA
County of Madison) ss.

On this 17th day of October A.D. 2001 before me appeared Steven D. Warrington to me personally known, who, being by me duly sworn, did say that he is the Senior Vice President respectively of Union State Bank and that the seal affixed to said instrument is the corporate seal of said corporation, and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors, and said Steven D. Warrington acknowledged said instrument to be the voluntary act and deed of said corporation.

Joyce E. Binns
Notary Public in and for Madison
County, Iowa.

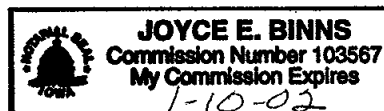


Exhibit A

Herein and made apart of Assignment of mortgage dated October 17, 2001 between Union State Bank and Gregory M. and Rhonda A. Minnich

A parcel of land in the Northeast Quarter (1/4) of the Southwest Quarter (1/4) of Section Twenty-three (23), Township Seventy-five (75) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa, more particularly described as follows: Beginning at the Southeast Corner of the Northeast Quarter (1/4) of Section Twenty-three (23), in Township Seventy-five (75) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa, thence South 85° 15' 39" West 1,297.28 feet to the Southwest Corner of said Northeast Quarter (1/4) of the Southwest Quarter (1/4) of Section Twenty-three (23), thence North 00° 19' 42" West 515.97 feet along the west line of said Northeast Quarter (1/4) of the Southwest Quarter (1/4) thence North 89° 56' 00" East 1,295.80 feet along the south line of St. Charles Cemetery to the east line of said Northeast Quarter (1/4) of the Southwest Quarter (1/4), thence South 00° 00' 00" 410.29 feet to the point of beginning, said parcel contains 13.76 acres including 0.36 acres of county road right of way and subject to easements of record, EXCEPT THEREFROM a parcel located in the Northeast Quarter (1/4) of the Southwest Quarter (1/4) of said Section Twenty-three (23) described as follows: Commencing at the Southeast Corner of the Northeast Quarter (1/4) of the Southwest Quarter (1/4) of said Section Twenty-three, thence South 85° 15' 39" West 654.39 feet along the South line of said Northeast Quarter (1/4) of the Southwest Quarter (1/4) to the Point of Beginning; thence continuing South 85° 15' 39" West 642.84 feet to the Southwest Corner of said Northeast Quarter (1/4) of the Southwest Quarter (1/4), thence North 00° 19' 42" West 515.97 feet along the West line of said Northeast Quarter (1/4) of the Southwest Quarter (1/4), thence North 89° 56' 00" East 661.62 feet along the South line of St. Charles Cemetery; thence South 02° 13' 32" West 463.97 feet to the Point of Beginning, said excepted parcel containing 7.317 acres. NOTE: The east line of the Northeast Quarter (1/4) of the Southwest Quarter (1/4) is assumed to bear due North and South for purposes of this description.