

REC \$ 10.00
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R.M.F. \$ 1.00

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FILED NO 003805
BOOK 2001 PAGE 3805
2001 AUG 27 PM 2:37

MICKI UTSLER
RECORDER
50273 (515) 462-7311
Shane K. Pashek

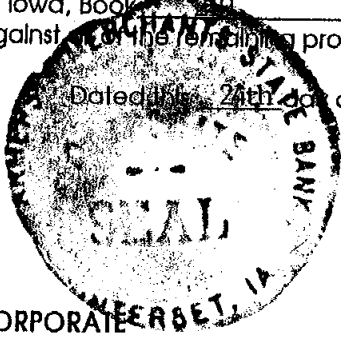
PREPARED BY AND RETURN TO: Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

The undersigned, the present owner(s) of the mortgage hereinafter described, for valuable consideration, do hereby acknowledge that the following described real estate situated in Madison County, Iowa, to wit:

SEE ATTACHED LEGAL DESCRIPTION "A"

Is hereby released from the lien of the real estate mortgage executed by Jeffrey J. & Sarah Taylor Lovell to Farmers & Merchants State Bank August 7, 2000 recorded in the record of the County of Madison of Iowa, Book 2001 page 787 specifically reserving and retaining the mortgage lien and all mortgage rights against ~~the remaining~~ property embraced in or subject to the mortgage above described.

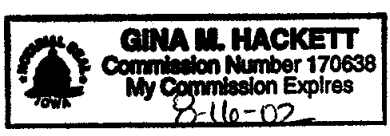


Dated this 24th day of August, 2001.

Farmers & Merchants State Bank
Shane K. Pashek
Shane K. Pashek, Vice President

CORPORATE
STATE OF Iowa Madison COUNTY, ss:

On this 24th day of August, A.D. ~~20~~ 2001, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Shane K. Pashek to me personally known, who being by me duly sworn, did say that they are the Vice President ~~of said corporation~~ respectively, of said corporation; that ~~the seal has been procured by the said~~ (the seal affixed thereto is the seal of said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said Shane K. Pashek ~~as such officers~~ as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.



Gina M. Hackett
Notary Public
In and for Said State

Filed for record this _____ day of _____, A.D. 19____ at _____ o'clock _____ M., and recorded in Book _____ on page _____.

FEE, \$ _____ Paid
WHEN RECORDED PLEASE RETURN TO:

NAME	ADDRESS

EXHIBIT "A"

Parcel "C", located in the Northwest Fractional Quarter of the Northwest Quarter (¼) of Section Eighteen (18), Township Seventy-four (74) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa, more particularly described as follows: Beginning at the Northeast corner of Northwest Fractional Quarter (¼) of the Northwest Quarter (¼) of Section Eighteen (18), Township Seventy-four (74) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa; thence South 0°01'06" East, 350.13 feet along the East line of the Northwest Fractional Quarter (¼) of the Northwest Quarter (¼) of said Section Eighteen (18); thence South 89°50'19" West 589.92 feet; thence North 17°00'46" West, 152.51 feet; thence North 3°36'31" West, 204.54 feet to a point on the North line of the Northwest Fractional Quarter (¼) of the Northwest Quarter (¼) of said Section Eighteen (18); thence North 89°50'19" East, 647.30 feet along the North line of the Northwest Fractional Quarter (¼) of the Northwest Quarter (¼) of said Section Eighteen (18) to the Point of Beginning. Said Parcel contains 5.055 acres.

AND

A 50.00 foot wide Ingress/Egress and Utility easement to Parcel "C", located in the Northwest Fractional Quarter (¼) of the Northwest Quarter (¼) of Section Eighteen (18), Township Seventy-four (74) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa, the centerline of which is more particularly described as follows:

Commencing at the Northwest corner of Section Eighteen (18), Township Seventy-four (74) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa; thence South 0°29'15" East, 135.71 feet along the West line of the Northwest Fractional Quarter (¼) of the Northwest Quarter (¼) of said Section Eighteen (18) to the Easement Point of Beginning; thence South 83°39'40" East, 840.26 feet to the termination point of said Easement, which lies on the West line of said Parcel "C",