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Prepared by: City State Bank, 801 Main St., PO Box 159, Norwalk, IA 52211

BUYER

ASSIGNMENT OF REAL ESTATE CONTRACT FOR SECURITY PURPOSES

FOR VALUE RECEIVED, Randall G. Archer and Dawn D. Archer, hereinafter referred to as Debtors, hereby sell, assign and convey to City State Bank (bank) Norwalk, Iowa, hereinafter referred to as Bank, all right, title, and interest in and to the real estate hereinafter described in and to the certain Real Estate Contract executed by Lander's and McAllister's as Contract Sellers, and these Debtors as Contract Buyers, dated June, 1996 filed for record July 23, 1996 and remaining of record in Book 136 Page 509 of the records in the office of the County Recorder of Madison County, Iowa. This assignment is given as security or as additional security for any and all indebtedness owed by the Debtors to the Bank.

It is agreed that the City State Bank (bank), Norwalk, Iowa, may perform any of the terms and conditions of said Contract for and on behalf of Debtors, and that upon the performance of said Contract, request and receive a good and sufficient Deed of Conveyance of the real estate described in said Contract from the Contract Sellers to City State Bank (bank), Norwalk, Iowa, as Grantee. Nothing contained herein shall be construed as an agreement of the City State Bank (bank), Norwalk, Iowa, to perform said Contract for or on behalf of the Debtors. It is further agreed that in the event the City State Bank (bank), Norwalk, Iowa, makes any advances or other payments for or on behalf of the Debtors under said Contract, the amounts paid or advanced shall become a part of the indebtedness secured by the above described note, mortgage, or other evidence of indebtedness, and shall become immediately due and payable and shall bear interest at the highest rate allowed by law until paid.

It is further agreed that if the indebtedness owed by the Debtor to the Bank is paid, the Bank will reassign and convey said Real Estate Contract and all right, title, and interest in and to the real estate described therein, back to the Debtor. The property being particularly described as lying and being situated in Madison County, Iowa, to-wit:
The Southwest Quarter (1/4) of the Southwest Quarter (1/4) and the West 10 Acres of the Southeast Quarter (1/4) of the Southwest Quarter (1/4) of Section Eleven (11) in Township Seventy-seven (77) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa.

Words and phrases herein shall be construed as in the singular or plural numbers and as masculine, feminine, or neuter gender, according to the context. Dated this Sixth day of July, XX 2001

Randall G. Archer
Randall G. Archer
Dawn D. Archer
Dawn D. Archer

STATE OF IOWA)
COUNTY OF Warren) SS:

BE IT REMEMBERED, that on this 6th day of July, XX 2001, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Randall G. Archer and Dawn D. Archer to me personally known to be the identical persons named in and who executed the above and foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.



Brandy L. Lyon
NOTARY PUBLIC IN AND FOR THE STATE OF IOWA

ACCEPTANCE OF NOTICE

The undersigned McAllister/Lander, being the Sellers in the Contract mentioned in the above and foregoing Assignment, acknowledge receipt of a copy of this Assignment, and consent to the terms and conditions thereof. Dated this 9th day of July, XX 2001

Russell M. Lander
Russell M. Lander
Francis J. McAllister
Francis J. McAllister

Alice M. Lander
Alice M. Lander
Luana M. McAllister
Luana M. McAllister (OVER)

003720
Inst. No. 21
Book 2001 Page 3720
Filed for Record this 21 day of August 2001
Recording Fee \$ 6.00
Michelle Utzler, Recorder, By Brandy L. Lyon Deputy



