



FILED NO. 003307
 BOOK 2001 PAGE 3307
 2001 JUL 27 PH 3:09

REC \$ 5.00 COMPUTER
 AUD \$ _____ RECORDED
 R.M.F. \$ 1.00 COMPARED _____

MICKI UTSLER
 RECORDER
 50273-624381
 Phillip Clifton

✓ Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273
 (name, address, and phone number of preparer)

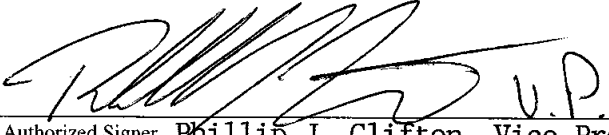
(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated March 1, 1997 which was recorded on March 3, 1997, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 187, Page 177. This Mortgage was executed by Kevin L. Gordon & Amy M. Gordon (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Madison title, and interest in the Property.



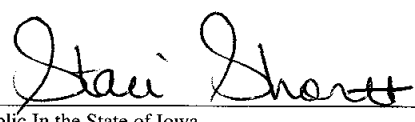
Dated: July 26, 2001


 Authorized Signer Phillip J. Clifton, Vice President
Farmers & Merchants State Bank

STATE OF IOWA,
 COUNTY OF Madison ss:

On this 26th day of July, 2001, before me, a Notary Public in the State of Iowa, personally appeared Phillip J. Clifton to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(No seal has been procured by said)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Phillip J. Clifton acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires 
STACI L. SHORTT
 Commission Number 706010
 My Commission Expires 10-9-03


 Notary Public In the State of Iowa