

REC \$ 5.00
AUD \$ _____
R.M.F. \$ 1.00

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MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

Prepared by: Union State Bank, P.O. Box 110, Winterset, Iowa 50273 (515) 462-2161

ASSIGNMENT OF MORTGAGE

The undersigned Lender, for valuable consideration, receipt of which is acknowledged, assigns to:
Merchants National Bank
P.O. Box 248
102 East Third Street
Winona, MN 55987-3416

a mortgage executed by: David R. Merriam and Carol G. Merriam, Husband and Wife as joint debtors to lender and recorded in the office of Recorder in Madison County, Iowa, on the 26th day of July, 2001, in Book 2001 of mortgages on Page 3260, encumbering the real estate described below, together with a note or loan agreement for a Borrower to Lender dated July 20, 2001.
() If checked, this assignment is without recourse to Lender.

PARCEL A LOCATED IN THE EAST HALF (1/2) OF THE NORTHEAST QUARTER (1/4) OF SECTION TEN (10), TOWNSHIP SEVENTY-SIX (76) NORTH, RANGE TWENTY-SEVEN (27) WEST OF THE 5TH P.M., MADISON COUNTY, IOWA, DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHWEST CORNER OF THE NORTHEAST QUARTER (1/4) OF THE NORTHEAST QUARTER (1/4) OF SECTION TEN (10); THENCE ON AN ASSUMED BEARING SOUTH 00°27'34" WEST ALONG THE WEST LINE OF SAID EAST HALF (1/2) OF THE NORTHEAST QUARTER (1/4) A DISTANCE OF 245.00 FEET TO THE POINT OF BEGINNING; THENCE NORTH 90°00'00" EAST 840.68 FEET TO THE CENTERLINE OF MADISON COUNTY HIGHWAY 64R; THENCE SOUTHEASTERLY 427.63 FEET ALONG SAID CENTERLINE ON A TANGENTIAL CURVE, CONCAVE TO THE NORTHEAST, AND HAVING A RADIUS OF 1273.38 FEET, A CENTRAL ANGLE OF 19°14'34", AND A CHORD 425.62 FEET IN LENGTH BEARING SOUTH 77°06'19" EAST; THENCE SOUTH 00°06'52" WEST 975.79 FEET; THENCE NORTH 88°38'48" WEST 314.57 FEET; THENCE SOUTH 00°54'43" WEST 358.16 FEET; THENCE SOUTH 40°22'12" EAST 118.00 FEET; THENCE NORTH 90°00'00" WEST 1021.99 FEET TO THE WEST LINE OF THE EAST HALF (1/2) OF THE NORTHEAST QUARTER (1/4) OF SAID SECTION TEN (10); THENCE NORTH 00°27'34" EAST ALONG SAID WEST LINE 1511.40 FEET TO THE POINT OF BEGINNING. SAID TRACT CONTAINS 40.00 ACRES AND IS SUBJECT TO A MADISON COUNTY HIGHWAY EASEMENT OVER THE NORTHEASTERLY 0.72 ACRES THEREOF

() If checked here, real estate description continues on attached.
Dated the 27th day of July, 2001.

Union State Bank

Duane Gordon
Duane Gordon, Vice President

STATE OF IOWA
County of Madison) ss.

On this 27th day of July A.D. 20 01 before me appeared Duane Gordon to me personally known, who, being by me duly sworn, did say that he is the Vice President respectively of Union State Bank and that the seal affixed to said instrument is the corporate seal of said corporation, and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors, and said Duane Gordon acknowledged said instrument to be the voluntary act and deed of said corporation.

TERESA K. GOLIGHTLY
Commission Number 173267
My Commission Expires
2-25-03

Teresa K Golightly
Notary Public in and for Madison
County, Iowa.

