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MICKI UTSLER
RECORDER
MADISON COUNTY IOWA 2162
(Phone No.)

Prepared by: ILLA J. CARSON PT 709 FURNAS DRIVE, OSCEOLA, IA 50213
Farm Service Agency (NAME) (Title) (Address)

Form 1951-2-IA (REV 10-97) **RELEASE OF REAL ESTATE MORTGAGE**

KNOW ALL MEN BY THESE PRESENTS, that the UNITED STATES OF AMERICA, as owner and holder of the following described real estate mortgage (s) made and executed by

BORROWER(S) GARY R. PHILLIPS AND KATHRYN D. PHILLIPS, Husband and Wife

of MADISON County, Iowa, to wit:

Date of Mortgage JANUARY 11, 1978 Date Filed JANUARY 13, 1978 Book & Page/Document Number 127 - 524

Does hereby release all interest of the United States in the property described therein.

This release is executed and delivered pursuant to the Consolidated Farm And Rural Development Act (7 USC 1921), or Title V of the Housing Act of 1949, as amended (42 USC 1471), and the delegations of authority published in the Code of Federal Regulations are subject to constructive notice under the Federal Register Act (44 USC 1507 and 1510).

IN WITNESS WHEREOF, The United States of America has caused these presents to be executed by its duly authorized representative this 13TH day of JULY, 2001.

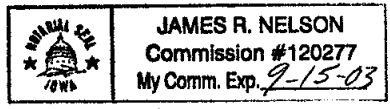
UNITED STATES OF AMERICA
BY *ILLA J. Carson*
ILLA J. CARSON, Program Technician
CLARKE County, Iowa
OSCEOLA, IA USDA - Farm Service Agency Office

ACKNOWLEDGMENT
)SS

STATE OF IOWA
COUNTY OF CLARKE)

Before me, a Notary Public in and for the County and State aforesaid, personally appeared ILLA J. CARSON with whom I am personally acquainted, who upon his/her oath acknowledged himself/herself to be the PROGRAM TECHNICIAN of the OSCEOLA, IA USDA - Farm Service Agency Office and being authorized so to do, voluntarily executed the foregoing instrument for the purposes therein set forth on behalf of the United States of America, acting through the Administrator of the USDA Farm Service Agency as a voluntary act and deed of the United States of America.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 13TH day of JULY, 2001.



James R. Nelson
JAMES R. NELSON
Notary Public

(SEAL)
My Commission Expires _____