

REC \$ 5<sup>00</sup> COMPUTER   
AUD \$ RECORDED   
R.M.F. \$ 1<sup>00</sup> COMPANED

MICKI UTSLER  
RECORDER  
MADISON COUNTY, IOWA

David L. Jungmann, P.C., 113 W. Iowa, P.O. Box 329, Greenfield, IA 50849 Phone #515-743-6195  
(FHA Approved)

L I M I T E D E A S E M E N T

RE: The South Half of the Southeast Quarter of Section 18, Township 74 North, Range 28, West of the Fifth P.M., Madison County, Iowa.  
AND, The East Half (E $\frac{1}{2}$ ) of the Southwest Quarter (SW $\frac{1}{4}$ ) of Section Eighteen (18), Township Seventy-four (74) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa.  
AND, The East Half (E $\frac{1}{2}$ ) of the Southeast Quarter (SE $\frac{1}{4}$ ) of Section Thirteen (13), Township Seventy-four (74) North, Range Twenty-nine (29); and the West Fractional Half (W Fr. $\frac{1}{2}$ ) of the Southwest Fractional Quarter (SW Fr. $\frac{1}{4}$ ) of Section Eighteen (18), Township Seventy-four (74) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa.

The Undersigned, as Owner(s) of record of the real estate described above, for One Dollar and other good and valuable consideration received, hereby grant(s), sell(s), transfer(s) and convey(s) to Southern Iowa Rural Water Association (the "Association"), its successors and assigns, an affirmative and perpetual easement in, to, and running with the real estate described above, together with a general and perpetual right of ingress and egress upon such real estate and upon any adjacent lands of Owner(s), LIMITED AS FOLLOWS:

1. This easement is solely for the general purposes of construction and laying and thereafter using, operating, inspecting, maintaining, repairing, replacing or removing water pipeline and any necessary appurtenances thereto over, across and through the real estate described above; and
2. Once such water pipeline and any necessary appurtenances thereto are installed and operating, then this easement (except the general rights of ingress and egress) shall be automatically reduced in scope to a width of thirty feet, the centerline of which shall be the water pipeline and any necessary appurtenances thereto.

It is agreed that, during the period of initial construction, no crop damage will be paid by the Association. After completion of the project, if repair work on water line is needed, crop damages will be paid. The Association, its successors and assigns, hereby promise to maintain such water pipeline and any necessary appurtenances in good repair so that damage to adjacent real estate of Owner(s), if any damage there be, will be kept to a minimum.

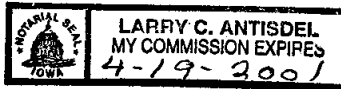
Executed this 25 day of April, 2000.

Margaret Kay Smith  
MARGARET KAY SMITH  
a/k/a Margaret K. Smith

Floyd W. Smith  
FLOYD WEAVER SMITH  
a/k/a Floyd W. Smith

GRANTOR(S)

STATE OF IOWA )  
COUNTY OF Madison ) ss:



On this 25 day of April, 2000, before me, the undersigned, a Notary Public in and for the aforesaid County and State, personally appeared: Margaret Kay Smith & Floyd W. Smith Husband & Wife to me known to be the same and identical persons who executed the within and foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Larry C. Antisdel  
NOTARY PUBLIC IN AND FOR SAID COUNTY AND SAID STATE