

RETURN TO:

AFTER RECORDING RETURN TO
IOWA SAVINGS BANK
A Division of First Federal
Savings Bank of the Midwest
3448 Westown Parkway
WEST DES MOINES, IOWA 50266

FILED NO. 002490

BOOK 2001 PAGE 2490

01 JUN 14 AM 11:40

REC \$ 5⁰⁰
AUD \$ 1⁰⁰
R.M.F. \$ 1⁰⁰

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COMPARED _____

MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

SATISFACTION OF MORTGAGE

Preparer Information: Marina Kraft, 3448 Westown Parkway, WDSM, Ia 50266, 226-8474

STATE OF IOWA, Madison County, ss.

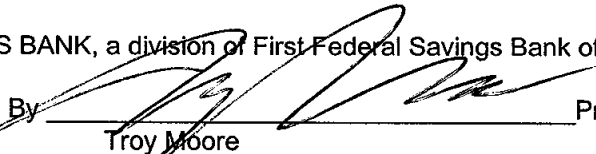
That Iowa Savings Bank a division of First Federal Savings Bank of the Midwest F/K/A Iowa Savings Bank FSB, F/K/A Iowa Savings and Loan Association, of the County of Polk, State of Iowa hereby acknowledges that a certain mortgage bearing the 31st day of March, 1998 made and executed by Donald A. Pierce Jr. and Shiela R. Pierce, Husband and Wife, to Iowa Savings Bank a division of First Federal Savings Bank of the Midwest F/K/A Iowa Savings Bank FSB, F/K/A Iowa Savings and Loan Association, on the following described Real Estate in the County of Madison and State of Iowa, to wit:

COMMENCING AT THE NORTHWEST CORNER OF THE SOUTHEAST QUARTER (1/4) OF THE NORHTEAST QUARTER (1/4) OF SECION TWENTY-THREE (23), IN TOWNSHIP SEVENTY-FIVE (75) NORTH, RANGE TWENTY-SIX (26) WEST OF THE 5TH P.M., MADISON COUNTY, IOWA THENCE SOUTH 304.7 FEET, THENCE EAST 11 RODS AND 6 1/2 FEET, THENCE NORTH TO THE SOUTH LINE OF MAIN STREET IN ST. CHARLES, IOWA, EXTENDED WESTWARD, WHICH LINE IS APPROXIMATELY 5 RODS NORTH OF THE NORTH LINE OF SAID 40-ACRE TRACT, THENCE WEST 11 RODS AND 6 1/2 FEET TO A POINT DUE NORTH OF THE POINT OF BEGINNING, THENCE SOUTH TO THE POINT OF BEGINNING, AND THE SOUTH 134.4 FEET OF THE EAST 30.0 FEET OF THE NORTHWEST QUARTER (1/4) OF SECTION TWENTY-THREE (23), IN TOWNSHIP SEVENTY-FIVE (75) NORTH, RANGE TWENTY-SIX (26) WEST OF THE 5TH P.M., MADISON COUNTY, IOWA.

and recorded in the office of the recorder of the County of Madison, State of Iowa, in Filed 3825, Book 197 mortgages Page 253 on the 6th Day of April A.D., 1998 at 8:44 O'clock A.M. is redeemed, paid off, satisfied and discharged in full.

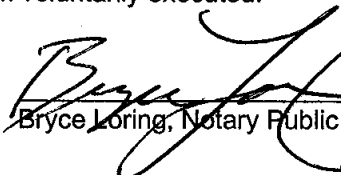
IN WITNESS WHEREOF, said Division has caused these presents to be signed and acknowledged by its proper officer.

IOWA SAVINGS BANK, a division of First Federal Savings Bank of the Midwest

By  President
Troy Moore

STATE OF IOWA)
) ss.
COUNTY OF POLK)

On this 30th Day May of A.D., 2001, before me the undersigned a Notary Public in and for the State of Iowa, personally appeared Troy Moore to me personally known, who being by me duly sworn did say that the said Troy Moore is President of Iowa Savings Bank a division of First Federal Savings Bank of the Midwest and that said instrument was signed on behalf of said Division, and said President acknowledged the execution of said instrument to be the voluntary act and deed of said Division and by him voluntarily executed.


Bryce Loring, Notary Public

