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BOOK 2001 PAGE 3138

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RECORDER

Preparer Information EARLHAM SAVINGS BANK 130 N CHESTNUT AVE BOX 426 EARLHAM, IA 50725 (515) 258-2551

Individual's Name Street Address City Phone



RELEASE OF REAL ESTATE MORTGAGE

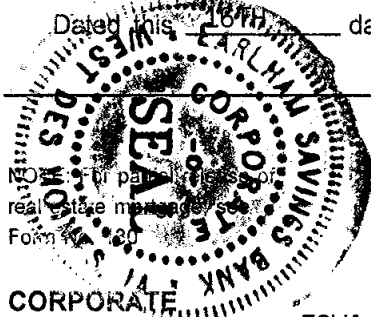
SPACE ABOVE THIS LINE
FOR RECORDER

The undersigned, the present owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 19TH day of SEPTEMBER, 1996, made and executed by IVAN M. NICHOLL AND COLLEEN K. NICHOLL, HUSBAND AND WIFE

to EARLHAM SAVINGS BANK
and Recorded in the records of the office of the Recorder of the County of MADISON
State of Iowa, Book 184 of MORTGAGES page 472 on the 20TH
day of SEPTEMBER, 1996 is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the context

Dated this 16TH day of JULY, 2001



EARLHAM SAVINGS BANK
BY: Robert J. Kress
ROBERT J. KRESS, VICEPRESIDENT
BY: James L. Adkins
JAMES L. ADKINS, VICE PRESIDENT

CORPORATE STATE OF IOWA MADISON COUNTY, ss:

On this 16TH day of JULY, 2001 before me, the undersigned, a Notary Public in and for said County and State, personally appeared ROBERT J. KRESS and JAMES L. ADKINS, to me personally known, who being by me duly sworn, did say that they are the VICE PRESIDENT and VICE PRESIDENT respectively, of said corporation; that (no seal has been procured by the said) (the affixed seal thereto is the seal of said) corporation; that said instrument was signed (and sealed) on behalf of said corporation by authority of its Board of Directors; and that the said ROBERT J. KRESS and JAMES L. ADKINS as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.



(1) Debra K. Miller
DEBRA K. MILLER
Notary Public in and for said State

INDIVIDUAL STATE OF _____ COUNTY, ss:

On this _____ day of _____, _____ before me, the undersigned, a Notary Public in and for said County and State, personally appeared

to me known to be the identical person(s) named in and who executed the foregoing instrument and acknowledged that (he)(she)(they) executed the same as (his)(her)(their) voluntary act and deed.

(1) _____
Notary Public in and for said State