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This Document Prepared By: Security Abstract & Title Co. Inc., 114 N. 1st Ave., Winterset, Iowa

EASEMENT

MICKI UTSLER RECORDER MADISON COUNTY, IOWA

KNOW ALL MEN BY THESE PRESENTS:

Dean R. Costlow, Sharee Costlow. Timothy Dean Arthur Costlow, and Cheryl Waters Costlow, hereinafter referred to as GRANTORS, in consideration of One Dollar and Other Valuable Consideration, hereby grant and convey unto Warren Water, Inc., hereinafter referred to as GRANTEE, its successors and assigns, a perpetual easement with the right to erect, construct, install, lay and thereafter use, operate, inspect, repair, maintain, replace and remove waterlines and appurtenances thereto, over, across and through the land of the GRANTORS situated in Madison County, Iowa, being more specifically described as follows:

Parcel "A" located in the Southeast Quarter (1/4) of Section One (1) and the Northeast Quarter (1/4) of the Northeast Quarter (1/4) of Section Twelve (12) all in Township Seventy-six (76) North, Range Twenty-eight (28) West of the 5th P. M., and in the Southwest Quarter (1/4) of Section Six (6), Township Seventy-six (76) North, Range Twenty-seven (27) West of the 5th P. M., all in Madison County, Iowa, containing 143.382 acres, as shown in Plat of Survey filed in Book 3, Page 448 on May 28, 1999, in the Office of the Recorder of Madison County, Iowa, except Parcel "C" located in the Southeast Quarter (1/4) of Section One (1), Township Seventy-six (76) North, Range Twenty-eight (28) West of the 5th P. M., Madison County, Iowa, containing 21.506 Acres, as shown in Plat of Survey filed in Book 3, Page 489 on September 15, 1999, in the office of the Recorder of Madison County, Iowa, and Except Parcel "D" located in the Southeast Quarter (1/4) of Section One (1), Township Seventy-six (76) North, Range Twenty-eight (28) West of the 5th P. M., all in Madison County, Iowa, containing 63.069 Acres, as shown in Plat of Survey filed in Book 3, Page 487 on September 15, 1999, in the office of the Recorder of Madison County, Iowa,

The Easement shall be 32 feet in width, the centerline of which shall be the water pipeline and the necessary appurtenances thereto.

It is agreed that, during the period of initial construction, no crop damage will be paid by the GRANTEE. The GRANTEE, its successors and assigns, hereby promise to maintain such water pipeline and any necessary appurtenances in good repair so that damage to adjacent real estate of GRANTORS, if any damage there be, will be kept to a minimum.

The grant and other provisions of this easement shall constitute a covenant running with the land for the benefit of the GRANTEE, its successors and assigns.

the benefit of the GRANTEE, its successors and assigns.	
IN WITNESS WHEREOF, the GRANTORS have day of,	
Deand Cortlar	Sharee Costlaw
Dean R. Costlow	Sharee Costlow
Timothy Dean Arthur Costlow	Cheryl Waters Costlow Cheryl Waters Costlow
M6-0439	
STATE OF IOWA, MADISON COUNTY, ss:	
On this 30 day of Appli	20.0% hefore me the undersigned a

known to be the identical persons named in and who executed the within and foregoing instrument, and

notary public in and for the State of Lowa appeared to me DeaN K Shape Costlow - Timothy Dean arthur Costlow -

acknowledged that they executed the same as their voluntary act and deed.

Jacquele K Margue and The Notary Public

Cheryl Waters Costlow