

001935

FILED NO. \_\_\_\_\_

BOOK 2001 PAGE 1935

2001 MAY 14 PM 12: 29

MICKI UTSLER  
RECORDER  
MADISON COUNTY, IOWA

LAKE HIGHLANDS LN #500005094  
POOL #107  
SBA #6514833006

COMPUTER   
RECORDED   
COMPARED  C

REC \$ 15<sup>00</sup>  
AUD \$ \_\_\_\_\_  
R.M.F. \$ 1<sup>00</sup>

**ASSIGNMENT OF LOAN DOCUMENTS**  
(SBA Loan Sale #3)

THIS ASSIGNMENT OF LOAN DOCUMENTS (this "Assignment") is made by the U.S. SMALL BUSINESS ADMINISTRATION ("Assignor"), whose address is 490 Third Street, S.W., Washington, D.C. 20416, to Lake Highlands, L.P. whose address is 700 North Pearl Street, Suite 2400, Dallas, TX 75201 ("Assignee"), pursuant to the terms of that certain Loan Sale Agreement dated as of December 7, 2000 (the "Sale Agreement") between Assignor and Assignee.

THIS ASSIGNMENT WITNESSES THAT, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration paid by Assignee, Assignor hereby assigns, transfers, sets over and conveys, effective as of January 18, 2001, to Assignee and its successors and assigns, without recourse and without representation or warranty, whether express, implied or created by operation of law, except as expressly set forth in the Sale Agreement, the following items set forth on Exhibit A attached hereto and incorporated herein for all purposes.

IN WITNESS WHEREOF, Assignor has caused this Assignment to be executed and delivered by its duly authorized agent as of the 23<sup>rd</sup> day of April, 2001.

U.S. SMALL BUSINESS ADMINISTRATION, as  
Assignor

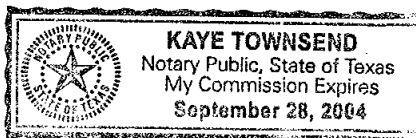
By: Curtis L. Ambrose

Curtis L. Ambrose, Attorney-in-Fact

State of TEXAS

County of DALLAS Before me, the undersigned authority, Notary Public, personally appeared Curtis L. Ambrose, Attorney-in-Fact personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

Witness my hand and official seal, this 23<sup>rd</sup> day of April, 2001.



Kaye Townsend  
Kaye Townsend, Notary Public  
My Commission Expires: 09/28/2004

This Document Prepared By and  
When Recorded Return To:

Dawn McShirley  
Carrington Mortgage Services, Inc.  
1600 Pacific Avenue, Suite 2070  
Dallas, TX 75201 (214) 220-7210

## EXHIBIT A

**Borrower:** Farmer's Cooperative Company

**Note No.:** 50-0005094

**SBA No.:** 6514833006

1. Note dated May 10, 1994 in the original principal amount of \$514,600.00, executed by Farmers Cooperative Company, payable to the order of the Small Business Administration.
2. Mortgage (Direct) dated May 12, 1994, by and between Farmers Cooperative Company of Afton, Iowa (Mortgagor) and the Administrator of the Small Business Administration (Mortgagee), filed for record on June 24, 1994, in Book 564, Pages 348-352, Document# 1359, official records. Union County, Iowa (See legal description attached as "Exhibit B")
3. Mortgage (Direct) dated July 28, 1994, by and between Farmers Cooperative Company of Afton, Iowa (Mortgagor) and the Administrator of the Small Business Administration (Mortgagee), filed for record on August 11, 1994, in Book 173, on Page 536, Document# 442, official records. Madison County, Iowa. (See legal description attached as "Exhibit C")
4. Mortgage (Direct) dated July 28, 1994, by and between Farmers Cooperative Company of Afton, Iowa (Mortgagor) and the Administrator of the Small Business Administration (Mortgagee) filed, for record on August 11, 1994, in Book 106, on Page 18, official records, Clarke County, Iowa. (See legal description attached as "Exhibit D")
5. Mortgage (Direct) dated July 28, 1994, by and between Farmers Cooperative Company of Afton, Iowa (Mortgagor) and the Administrator of the Small Business Administration (Mortgagee), filed for record on August 11, 1994, in Book 258, page 779, Document# 00997, official records. Ringgold County, Iowa. Property has legal description of:  
  
The North Three Hundred Thirty-two (332) feet of the West Four Hundred Thirty (430) feet of the Northwest Quarter of the Northeast Quarter (NW1/4 NE1/4) of Section Twelve (12), Township Sixty-eight (68) North, Range Thirty (30) West of the 5th P.M., Ringgold County, Iowa.
6. Mortgage (Direct) dated July 28, 1994 by and between Farmers Cooperative Company of Afton, Iowa (Mortgagor) and the Administrator of the Small Business Administration (Mortgagee), filed for record on August, 12, 1994, in Book 566, on pages 317-322, Document # 1689, official records. Union County, Iowa. (See legal description attached as "Exhibit E").
7. Abstract of Title for Real Estate dated October 10, 1994, issued by James Law Office, P.C., Ringgold County, Iowa.
8. Abstract of Title for Real Estate dated October 10, 1994, issued by James Law Office, P.C., Union County, Iowa.
9. Abstract of Title for Real Estate dated October 10, 1994, issued by James Law Office, P.C., Madison County, Iowa.
10. Abstract of Title for Real Estate dated October 17, 1994, issued by James Law Office, P.C., Madison County, Iowa.
11. Abstract of Title for Real Estate dated October 7, 1994, issued by James Law Office, P.C., Clarke County, Iowa.
12. Abstract of Title for Real Estate (Amended) dated October 13, 1994, issued by James Law Office, P.C., Union County, Iowa.
13. Security Agreement dated December 7, 1994, by and between Farmers Cooperative Company of Afton, Iowa, and the U.S. Small Business Administration.
14. UCC-1 Financing Statement, executed by Farmers Cooperative Company as Debtor and the Small Business Administration as Secured Party, filed March 20, 1995, Filed No. 0497, in Book 574, on Page 032, Instrument# G10635, Union County, Iowa.

Farmers Cooperative Company  
Afton, IA 50830

EIDL 65148330-03

EXHIBIT "C"

LEGAL DESCRIPTION

all of the following described real estate in Madison County, Iowa,  
to wit:

Lot 1 in Block 3 of Barker's Second Addition to Macksburg, Madison County, Iowa; and all of Block 2 and a tract commencing at the Southeast corner of said Block 2 and running thence South 50 feet; thence West 113.5 feet; thence North 50 feet; thence East 113.5 feet to the point of beginning; and a tract commencing at the Northwest corner of said Block 2 and running thence North 32 feet, thence East 80 feet, thence South 32 feet, thence West to the point of beginning, all in Barker's Second Addition to Macksburg, Madison County, Iowa.

Also -

Lots 2, 3, 4, 5, 6, 7, 8 and 9, in Block 3 of Barker's Second Addition to the Town of Macksburg, Madison County, Iowa.

Also -

A tract of land commencing at a point 841.79 feet North of the Southeast corner of the East Half of the Southeast Quarter of Section 9, in Township 74 North, Range 29 West of the 5th P.M., Madison County, Iowa, running thence West 258 feet along the North line of Thos. and Mahala Kirkland's Addition to Macksburg, Iowa, thence North 605 feet, thence East 258 feet, thence South 605 feet to the point of beginning, subject to easements for public highways.