

**REAL ESTATE TRANSFER
TAX PAID 7**

STAMP #
\$ 39.20

Michelle Utzler
RECORDER

5-7-01 Madison
DATE COUNTY

REC \$ 5⁰⁰
AUD \$ 5⁰⁰
R.M.F. \$ 1⁰⁰

COMPUTER
RECORDED
COMPARED _____

FILED NO. 001824
BOOK 2001 PAGE 1824
2001 MAY -7 PM 2:55

NICKI UTZLER
RECORDER
MADISON COUNTY, IOWA

Preparer Information Jerrold B. Oliver, P.O. Box 230, Winterset, Iowa 50273, (515) 462-3731

Individual's Name Street Address City Phone

Address Tax Statement : Dan and Mary Terry
2295 Highway #92, Winterset, IA 50273

SPACE ABOVE THIS LINE
FOR RECORDER



**WARRANTY DEED
(CORPORATE GRANTOR)**

For the consideration of TWENTY-FIVE THOUSAND
Dollar(s) and other valuable consideration,
PEARSON Y-2 CATTLE CO.
a corporation organized and existing under the laws of
Iowa
does hereby Convey to
DAN L. TERRY and MARY E. TERRY, as Joint Tenants with Full Rights of Survivorship and Not as
Tenants in Common,

the following described real estate in Madison County, Iowa:
The Southwest Quarter (SW 1/4) of the Southeast Quarter (SE 1/4) of Section Thirty (30), Township
Seventy-six (76) North, Range Twenty-seven (27) West of the 5th Principal Meridian, Madison
County, Iowa, EXCEPT Parcel "B" located in the Southwest Quarter (SW 1/4) of the Southeast Quarter
(SE 1/4) of Section Thirty (30), Township Seventy-six (76) North, Range Twenty-seven (27) West of
the 5th Principal Meridian, Madison County, Iowa, containing 15.433 acres, as shown in Plat of Survey
filed in Book 2, Page 580 on June 13, 1995, in the Office of the Recorder of Madison County, Iowa,

Subject to restrictive covenants, conditions, and rights of first refusal contained in the corporate
warranty deed from Martin Marietta Corporation, to Pearson Equities, Inc., dated June 29, 1987, and
filed November 25, 1987, in Book 123, Page 705 of the Recorder's office of Madison County, Iowa.

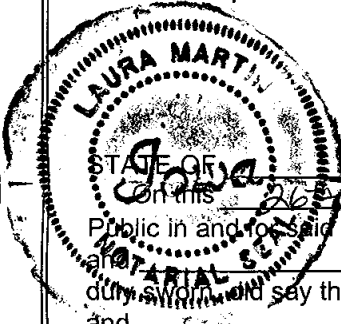
The Corporation hereby covenants with grantees, and successors in interest, that it holds the real
estate by title in fee simple; that it has good and lawful authority to sell and convey the real estate; that
the real estate is free and clear of all liens and encumbrances, except as may be above stated; and it
covenants to Warrant and Defend the real estate against the lawful claims of all persons, except as may
be above stated.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or
plural number, according to the context.

Dated: 4/26/01

By Perry K. Pearson (President)
Perry K. Pearson, President Title

By _____ Title



STATE OF Iowa, Dickinson COUNTY, ss:
On this 26th day of April before me, the undersigned, a Notary
Public in and for said State, personally appeared Perry K. Pearson
and _____ to me personally known, who being by me
duly sworn, said they are the President
and _____, respectively, of said corporation;
that (no seal has been procured by the said) (the seal affixed thereto is the seal of said) corporation that
said instrument was signed ~~(and sealed)~~ on behalf of said corporation by authority of its Board of
Directors; and that the said Perry K. Pearson and
_____ as such officers, acknowledged the execution
of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily
executed.

Laura Martin exp 11/28/2001
Notary Public