Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273 (515)462-4381
(name, address, and phone number of preparer)

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated __December 7, 1998__ which was recorded on __December 10, 1998__ , in the office of the County Recorder for _____ __Madison__ County, Iowa, and is indexed as: __Mortgage Record 204, Page 302__ . This Mortgage was executed by __Kenneth D. & Cathy A. Smith__ (Mortgagor) in favor of __Farmers & Merchants State Bank__ as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.

Dated __June 5, 2001__

Authorized Signer Gina M. Hackett, Consumer Loan Officer
Farmers & Merchants State Bank

STATE OF IOWA,
COUNTY OF __Madison__ ss:

On this __5th__ day of __June, 2001__ , before me, a Notary Public in the State of Iowa, personally appeared __Gina M. Hackett__ to me personally known, who being by me duly sworn or affirmed did say that that person is __Consumer Loan Officer__ (title), of said corporation, that (the seal affixed to said instrument is the seal of said) (XXXXXXXXXXXXXXXXXXXXXXX) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said __Gina M. Hackett__ acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:

STACI L. SHORTT
MY COMMISSION EXPIRES
10-9-03

Notary Public In the State of Iowa

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