

MICKI UTSLER  
RECORDER  
MADISON COUNTY, IOWA

REC \$ 10<sup>00</sup>  
AUD \$ \_\_\_\_\_  
R.M.F. \$ 1<sup>00</sup>

COMPUTER ✓  
RECORDED ✓  
COMPARED \_\_\_\_\_

This form was prepared by and return to: Kari Jo Ripp, address: \_\_\_\_\_, tel. no: 800-850-5730  
7700 MINERAL POINT ROAD, MADISON, WI 53717  
Investor Loan No: 4409943

### ASSIGNMENT OF MORTGAGE

For Value Received, the undersigned holder of a Mortgage (herein "Assignor") whose address is 101 W JEFFERSON, WINTERSET, IA 50273 does hereby grant, sell, assign, transfer and convey, unto BANKERS' BANK a corporation organized and existing under the laws of WISCONSIN (herein "Assignee"), whose address is 7700 MINERAL POINT ROAD, MADISON, WI 53717 a certain Mortgage dated March 19th, 2001, made and executed by PHILLIP J. CLIFTON AND BRENDA R. CLIFTON,, AS JOINT TENANTS WITH FULL RIGHTS OF SURVIVORSHIP AND NOT AS TENANTS IN COMMON

to and in favor of FARMERS & MERCHANTS STATE BANK, WINTERSET upon the following described property situated in MADISON County, State of Iowa: SEE ATTACHED

such Mortgage having been given to secure payment of One Hundred Seventy Four Thousand and 00/100 (\$ 174,000.00 ) (Include the Original Principal Amount) which Mortgage is of record in Book, Volume, or Liber No. 2001, at page 1172 (or as No. \_\_\_\_\_) of the MADISON Records of MADISON County, State of Iowa, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Mortgage.

TO HAVE AND TO HOLD the same unto Assignee, its successor and assigns, forever, subject only to the terms and conditions of the above-described Mortgage.  
IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Mortgage on March 19th, 2001

Xyckie Bass  
Witness

FARMERS & MERCHANTS STATE BANK, WINTERSET  
(Assignor)

\_\_\_\_\_  
Witness

By: Tim J. Rethmeier, J.P.  
(Signature)

\_\_\_\_\_  
Attest

STATE OF IOWA

Madison County,

Personally came before me, this 19 day of March A.D. 2001, Tim J. Rethmeier, of the above named Corporation, to me known to be the persons who executed the foregoing instrument, and to me known to be such Vice President and \_\_\_\_\_ of said Corporation, and acknowledged that they executed the foregoing instrument as such officers as the deed of said Corporation, by its authority.

This instrument was drafted by:  
Kari Jo Ripp

Staci Shortt

Notary Seal



Notary Public, State of IOWA  
Madison County

My commission (expires) 10-9-03

LEGAL DESCRIPTION FOR PHILLIP J. CLIFTON & BRENDA R. CLIFTON

Parcel "F" located in that part of the Northwest Quarter (1/4) of the Northwest Quarter (1/4) of Section Thirty (30), Township Seventy-six (76) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa, described as follows: Commencing at the Northwest Corner of said Section Thirty (30); thence on an assumed bearing of South 00°00'00" East along the west line of the Northwest Quarter (1/4) of said Section thirty (30) a distance of 1178.50 feet; thence North 82°40'41" East 272.80 feet; thence North 52°08'16" East 270.54 feet; thence North 30°31'10" East 466.75 feet; thence South 89°39'21" East 459.04 feet; thence South 00°00'41" West 167.68 feet; thence South 26°34'14" West 288.78 feet; thence North 37°34'23" West 540.91 feet to the point of beginning. Said tract contains 2.50 acres; And an Access-Utility Easement as recorded on Plat of Survey recorded in Farm Plat Bk 2, Page 428 Madison County Recorder's Office, Madison County, Iowa, described as follows: A 50 foot wide ingress-egress and utility easement, being 25 feet wide on both sides of the following described centerline, in the NW. Frac. 1/4 of the NW. 1/4 of Section 30, T76N, R27W of the 5th P.M., Madison County, Iowa; Commencing at the Northwest Corner of Section 30, T76N, R27W of the 5th P.M., thence along the West line of the NW. Frac. 1/4 of the NW. 1/4 of said Section 30, South 00°00'00", 1203.67 feet to the Point of Beginning of the easement centerline; thence North 82°41'05" East, 282.82 feet; thence North 52°04'00" East, 271.00 feet; thence North 39°40'10" East, 324.92 feet; thence Easterly 183.08 feet along a 100 foot radius curve, concave Southerly, with a central angle of 104°53'50" and a long chord bearing South 87°52'55" E., 156.56 feet; thence South 35°26'00" East, 280.07 feet to a point at the center of a 120 foot diameter Cul-de-sac; And a 50 foot wide ingress-egress (access) easement and utility easement, over, under and across, and being 25 feet either side of the following described centerline: Beginning at the center of said 120 foot diameter Cul-de-sac; thence on an assumed bearing of North 89°33'41" East 119.67 feet; thence North 16°22'05" East 186.17 feet; thence North 10°26'46" East 58.12 feet; thence North 00°00'41" East 169.81 feet to the terminus of said access-utility easement,