

Prepared by/Return to: George H. Frampton, 317 Sixth Avenue, Suite 1200, Des Moines, IA 50309-4195 515-288-6041

Address For Tax Statements: Thomas R. and Patricia D. Randol  
2505 Carriage Trail, Winterset, IA 50273

## QUIT CLAIM DEED

For the consideration of One Dollar and other valuable consideration, **SARGENT LEASE ROYALTY TRUST**, Richard E. Sargent, Willard L. Bishop and F. T. Beasley, Trustees, does hereby Quit Claim to **THOMAS R. RANDOL and PATRICIA D. RANDOL**, as joint tenants with full rights of survivorship and not as tenants in common, all its right, title, interest, estate, claim and demand in the following described real estate in Madison County, Iowa:

The Southeast Quarter (1/4) of the Northwest Quarter (1/4) of Section Twenty-three (23) except a tract described as follows: Commencing at the Northwest corner of said forty-acre tract and running thence East 13 rods and 16 links, thence South 20 rods, thence in a Southwesterly direction to a point on the West line of said forty-acre tract 54 rods South of the place of beginning, thence North to the place of beginning; also the South Forty-nine (49) Acres of the West Half (1/2) of the Northeast Quarter (1/4) of Section Twenty-three (23) except a tract in the Southwest corner thereof 9 rods East and West and 2 rods North and South; all in Township Seventy-five (75) North, Range Twenty-nine (29) West of the 5<sup>th</sup> P.M., Madison County, Iowa.

Grantee, by accepting and recording this Deed, covenants and agrees that none of the above described lands shall ever be used for limestone, stone, sand or gravel mining, extraction or quarrying for resale, or for use on property other than that described above. This covenant shall run with the land and shall be binding upon the Grantee and its successors, immediate and remote, in perpetuity.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context.

REC \$ \_\_\_\_\_  
AUD \$ \_\_\_\_\_  
R.M.F. \$ \_\_\_\_\_

REC \$ 10<sup>00</sup>  
AUD \$ 5<sup>00</sup>  
R.M.F. \$ 1<sup>00</sup>

COMPUTER   
RECORDED   
COMPARED \_\_\_\_\_

#1313  
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FILED NO. \_\_\_\_\_  
BOOK 2001 PAGE 1313  
(page 1313)  
2001 APR -2 AM 4:15  
4:15 PM (pm)  
MICKI UTSLER  
RECORDER  
MADISON COUNTY, IOWA

This deed is exempt from transfer tax under Code of Iowa § 428A.2(21) in that this deed is given for no actual consideration.

Dated: March 26, 2001

SARGENT LEASE ROYALTY TRUST

By Richard E. Sargent  
Richard E. Sargent, Trustee

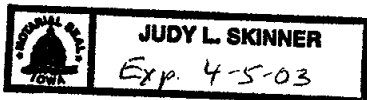
By Willard L. Bishop  
Willard L. Bishop, Trustee

By F. T. Beasley  
F. T. Beasley, Trustees

Grantors

STATE OF IOWA            )  
  ) ss.  
COUNTY OF POLK        )

On this 26<sup>th</sup> day of March, 2001, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Richard E. Sargent, Willard L. Bishop and F. T. Beasley, to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that the persons, as the fiduciaries, executed the instrument as the voluntary act and deed of the persons and of the fiduciaries.



Judy L. Skinner  
Notary Public in and for the State of Iowa