

FILED NO. **001187**

BOOK **2001** PAGE **1187**

2001 MAR 26 PM 3:16

REC \$ 5.00  
AUD \$ \_\_\_\_\_  
R.M.F. \$ 1.00

COMPUTER   
RECORDED   
COMPARED \_\_\_\_\_ C

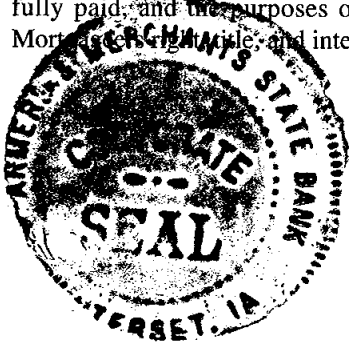
MICKI UTSLER  
RECORDER  
MADISON COUNTY, IOWA

**Farmers & Merchants State Bank**, 101 W. Jefferson, Winterset, IA 50273 (515) 462-4381  
(name, address, and phone number of preparer)


(Space Above This Line for Recording Purposes)

## SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated Sept. 18, 2000 which was recorded on Sept. 26, 2000 in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 220, Page 877. This Mortgage was executed by Phillip J. Clifton & Brenda R. Clifton (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's title and interest in the Property.



Dated: March 26, 2001

  
Authorized Signer Shane K. Pashek, Vice President  
Farmers & Merchants State Bank

STATE OF IOWA,  
COUNTY OF Madison ss:

On this 26th day of March, 2001, before me, a Notary Public in the State of Iowa, personally appeared Shane K. Pashek to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~corporation~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Shane K. Pashek acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



  
Notary Public In the State of Iowa