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REC \$ 5<sup>00</sup>  
AUD \$ 1<sup>00</sup>  
R.M.F. \$ 1<sup>00</sup>

MICKI UTSLER  
RECORDER  
MADISON COUNTY, IOWA

This Document Prepared By: Security Abstract & Title Co, Inc., 114 N. 1st Ave., Winterset, Iowa 50273 Telephone: 515-462-1691

EASEMENT

COMPUTER   
RECORDED   
COMPARED

KNOW ALL MEN BY THESE PRESENTS:

Fred R. Hunter Trust, dated 10-2-62.

hereinafter referred to as GRANTORS, in consideration of One Dollar and Other Valuable Consideration, hereby grant and convey unto Warren Water, Inc., hereinafter referred to as GRANTEE, its successors and assigns, a perpetual easement with the right to erect, construct, install, lay and thereafter use, operate, inspect, repair, maintain, replace and remove waterlines and appurtenances thereto, over, across and through the land of the GRANTORS situated in Madison County, Iowa, being more specifically described as follows:

The West Fractional Half (W 1/2) of the Northwest Quarter (NW 1/4) and the West Fractional Half (W 1/2) of the Southwest Quarter (SW 1/4) of Section Nineteen (19), Township Seventy-seven (77) North, of Range Twenty-seven (27) West of the 5th P.M., 174.88 acres, more or less, AND The East Half (E 1/2) of the Northeast Quarter (NE 1/4) of Section Twenty-four (24), Township Seventy-seven (77) North, of Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa,

and locally known as: 1328 Hwy 169 @ 130<sup>th</sup>  
together with the right of ingress and egress over the adjacent lands of the GRANTORS, their successors and assigns, for the purposes of this easement.

The Easement shall be 32 feet in width, the centerline of which shall be the water pipeline and the necessary appurtenances thereto.

It is agreed that, during the period of initial construction, no crop damage will be paid by the GRANTEE. The GRANTEE, its successors and assigns, hereby promise to maintain such water pipeline and any necessary appurtenances in good repair so that damage to adjacent real estate of GRANTORS, if any damage there be, will be kept to a minimum.

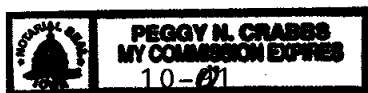
The grant and other provisions of this easement shall constitute a covenant running with the land for the benefit of the GRANTEE, its successors and assigns.

IN WITNESS WHEREOF, the GRANTORS have executed this instrument this 14<sup>th</sup>  
day of March, 2001

Firststar Bank, Trustee  
By: Cathy J. Adams  
Fred R. Hunter Trust

STATE OF IOWA, WARREN COUNTY, ss:

On this 14th day of March, 2001, before me, the undersigned, a Notary Public in and for said State, personally appeared Cathy J. Adams, Firststar Bank and \_\_\_\_\_ as Trustees of the Fred R. Hunter Trust dated 10-2-62 Trust to me known to be the identical persons named in and who executed the foregoing instrument and acknowledged that they as trustees, executed the foregoing instrument as their voluntary act and deed.



Peggy N. Crabbs  
Notary Public