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MICKI UTSLER RECORDER MADISON COUNTY, IOWA

Prepared by: Laura Kutz, Brenton Bank, 6800 Lake Drive, Ste 250, West Des Moines, IA. 50266, Phone (515) 237-5547

## SUBORDINATION AGREEMENT

AND NOW on the 6th day of March, 2001 in consideration of the amount of Twenty Five Thousand dollars and 00/100 cents (\$25,000.00) other good and valuable consideration, Brenton Bank, herewith subordinates the lien of the real estate mortgage dated the 22nd day of September 2000 and filed for record on the 29th day of September, 2000 in Book 221 at Page 64 of the records of the Madison County Recorder, wherein David W Floden and Kathleen R Floden, Husband and Wife, are the Mortgagors, and Brenton Bank, is Mortgagee, to the lien of the mortgage dated MARCH 20, 2001 and filed for record in the Office of the Madison County Recorder on the 22ND day of MARCH 2001, in Book 2001, Page 1112 in the amount of \$79,283.88, wherein David W Floden and Kathleen R Floden, Husband and Wife are the Mortgagors and Travelers Bank & Trust, FSB is Mortgagee, all with respect to the following described real estate situated in Madison County, Iowa, to-wit:

COMMENCING AT THE NORTHWEST CORNER OF THE NORTHWEST QUARTER (NW ¼), SECTION TWENTY-ONE (21) TOWNSHIP SEVENTY-SEVEN (77) NORTH, RANGE TWENTY-SEVEN (27) WEST OF THE 5<sup>TH</sup> P.M., THENCE EAST 975 FEET ALONG THE SECTION LINE, THENCE SOUTH 240 FEET, THENCE WEST 975 FEET TO THE WEST LINE OF SAID SECTION TWENTY-ONE (21), THENCE NORTH TO THE POINT OF BEGINNING, CONTAINING 5.37 ACRES.

The purpose of the this subordination agreement is to acknowledge that the lien of the mortgage granted in favor of <u>Travelers Bank & Trust, FSB</u>, dated \_\_\_\_\_\_, prior and superior to that of the mortgage dated <u>September 22, 2000</u>, granted in favor of Brenton Bank.

BRENTON BANK

James Friesz, Vice President

BY: Harlan L. Lemke, Vice President

STATE OF IOWA ) ss:

COUNTY OF POLK )

On this 6th day of March, 2001, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared James Friesz and Harlan L. Lemke to me personally known, who being by me duly sworn, did say that they are Vice President and Vice President of Brenton Bank, which is executing the foregoing instrument; that said instrument was signed on behalf of the said Brenton Bank, and that said James Friesz and Harlan L. Lemke acknowledged the execution of said instrument to be the voluntary act and deed of said Brenton Bank, by it and them voluntarily executed.

LAURA KUTZ
MY COMMISSION EXPIRES
11-13-2002

Notary Public, State of Iowa