

FILED NO. 001056
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2001 MAR 19 PM 2:52

REC \$ 5.00
AUD \$ _____
R.M.F. \$ 1.00

COMPUTER
RECORDED
COMPARED _____

HICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

Prepared by: Teresa Golightly, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 14th day of April, 1995, George R. Beltz, Jr. and Julie M. Bolton executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Thirty Thousand Four Hundred Eighty-six and no/100 (30,486.00) DOLLARS, payable on the 14th day of April, A.D., 1998, and at the same time the said George R. Beltz, Jr. and Julie M. Bolton executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 17th day of April A.D., 1995, at 4:02 o'clock P. M., in Book 176 of Mortgages, on page 197 and,

Whereas, George R. Beltz, Jr. and Julie M. Bolton is now the owner of the real estate described in said mortgage and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Twenty-seven Thousand Four Hundred Forty-eight and 15/100 (\$27,448.15) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon, NOW THEREFORE, the said George R. Beltz, Jr. and Julie M. Bolton hereby agrees to pay on the 14th day of March, A.D., 2001, the principal sum of Twenty-seven Thousand Four Hundred Forty-eight and 15/100 (\$27,448.18) DOLLARS, remaining unpaid on the said note and mortgage, \$337.37 is to be paid monthly beginning April 14, 2001 and each month thereafter until September 14, 2001 when the unpaid balance is due, with interest from March 14, 2001 at the rate of 11.9 per cent per annum payable monthly beginning on the 14th day of April, 2001 and each month thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from March 14, 2001 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of _____ per cent per annum.

DATED this 17th day of March, A.D., 20 01.
STATE OF IOWA, MADISON COUNTY, as:

On the 17th day of March, A.D., 20 01
before me a Notary Public in and for the County
of Madison, State of Iowa, personally appeared Julie M. Bolton and
George R. Beltz, Jr. to me known to the person(s) named in
and who executed the foregoing instrument and acknowledged that t he y
executed the same as their voluntary act and deed.

The undersigned borrower(s) hereby
acknowledge a receipt of this instrument.

George R. Beltz, Jr.
George R. Beltz, Jr.
Julie M. Bolton
Julie M. Bolton

Steven D. Warrick
Notary Public in and for Madison County, Iowa.

