

284
REC \$ 5.00
AUD \$ 1.00
R.M.F. \$ 1.00

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FILE NO. 020552
BOOK 441 PAGE 284
01 APR -6 AM 10:20
Priscilla McClelland
PRISCILLA MCCLELLAND
RECORDER
ADAIR COUNTY, IOWA
\$5.00 + \$1.00

FILED NO. 001589
BOOK 2001 PAGE 1589
2001 APR 20 AM 11:06
NICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

Prepared by: Metropolitan Life Insurance Company, 4401 Westown Parkway, Suite 220, West Des Moines, Iowa 50266-6739 Ph. 515/223-5600

RELEASE OF MORTGAGE CROSS DEFAULT AGREEMENT

Whereas, the Metropolitan Life Insurance Company is the owner and holder of a real estate mortgage from Maurice D. Mitchell, Sr. and Phyllis F. Mitchell, husband and wife, dated October 8, 1992, covering certain land in Madison County, Iowa, recorded in Book 164, Page 2 and recorded in Book 180, Page 73, and



Whereas, the Metropolitan Life Insurance Company is the owner and holder of a real estate mortgage from Mitchell Bros., Inc., an Iowa Corporation, and Maurice D. Mitchell, Sr. and Phyllis F. Mitchell, husband and wife, individually, dated December 21, 1999, covering certain land in Adair County, Iowa, recorded in Book 422, Page 168, and land in Madison County, Iowa, recorded in Book 214, Page 776, and

Whereas, the mortgages above described are cross defaulted by a Mortgage Modification Agreement recorded in Book 422, Page 172, of the county records of Adair County, Iowa, and recorded in Book 214, Page 780 of the county records of Madison County, Iowa, and

Whereas, Metropolitan Life Insurance Company no longer requires that these mortgage loans be cross-defaulted.

Now, therefore, in consideration of the premises and of \$1.00 and other valuable consideration, Metropolitan Life Insurance Company does hereby release the aforesaid cross-default agreement recorded in Book 422, Page 172 of the county records of Adair County, Iowa and recorded in Book 214, Page 780 of the county records of Madison County, Iowa.

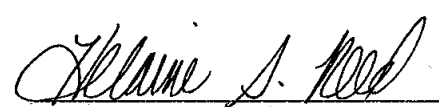
DATE: 3-20-01

Metropolitan Life Insurance Company
By: 
DANIEL A. O'NEILL ASSISTANT VICE-PRESIDENT


STATE OF KANSAS)
) ss.:
COUNTY OF JOHNSON)

Be it remembered, that on this 20th day of March, 2001, before me the undersigned, a Notary Public in and for the County and State aforesaid, personally appeared DANIEL A. O'NEILL, ASSISTANT VICE-PRESIDENT of Metropolitan Life Insurance Company, a New York corporation, who is personally known to me to be the ASSISTANT VICE-PRESIDENT of said corporation, and the same person who executed the foregoing instrument, and he duly acknowledged the execution of the same for and on behalf of and as the act and deed of said corporation.

In witness whereof, I have hereunto set my hand and affixed my official seal the day and year last above written.


Notary Public

HELAIINE S. REED
Notary Public - State of Kansas
My Appt. Expires January 12, 2005

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