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REC \$ 5⁰⁰
AUD \$ 1⁰⁰
R.M.F. \$ 1⁰⁰

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BOOK 2001 PAGE 1542

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This Document Prepared By: Security Abstract & Title Co. Inc., 114 N. 1st Ave., Winterset, Iowa 50273 Telephone: 515-462-1691

EASEMENT

GRANTOR
RECEIVED
COMPARED

MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

KNOW ALL MEN BY THESE PRESENTS:

Marvin Eugene Scadden, Jr. and Carol Jean Scadden.

hereinafter referred to as GRANTORS, in consideration of One Dollar and Other Valuable Consideration, hereby grant and convey unto Warren Water, Inc., hereinafter referred to as GRANTEE, its successors and assigns, a perpetual easement with the right to erect, construct, install, lay and thereafter use, operate, inspect, repair, maintain, replace and remove waterlines and appurtenances thereto, over, across and through the land of the GRANTORS situated in Madison County, Iowa, being more specifically described as follows:

That part of the Northeast Quarter (NE 1/4) of the Northwest Quarter (NW 1/4) and the Northwest Quarter (NW 1/4) of the Northeast Quarter (NE 1/4) of Section Two (2), Township Seventy-six (76) North, Range Twenty-seven (27) West of the Fifth Principal Meridian, Madison County, Iowa, described as follows: Beginning at the northeast corner of the Northeast Quarter (NE 1/4) of the Northwest Quarter (NW 1/4) of said Section Two (2); thence on an assumed bearing North 89° 48' 06" East along the north line of the Northwest Quarter (NW 1/4) of the Northeast Quarter (NE 1/4) of said Section Two (2) a distance of 203.46 feet; thence South 04° 47' 12" West 70.25 feet; thence 12° 16' 22" West 299.11 feet; thence South 55° 01' 03" West 243.70 feet; thence South 00° 00' 12" West 340.75 feet; thence South 26° 23' 58" West 150.10 feet; thence North 87° 00' 40" West 231.28 feet; thence North 87° 44' 27" West 71.07 feet; thence North 00° 00' 00" West 964.10 feet to the north line of said Northeast Quarter (NE 1/4) of the Northwest Quarter (NW 1/4); thence South 89° 40' 27" East along said north line 434.40 feet to the northeast corner of the Northeast Quarter (NE 1/4) of the Northwest Quarter (NW 1/4) of said Section Two (2) and the point of beginning. Said tract contains 10.43 acres and is subject to Madison County Highway Easement over the northerly 0.48 acres thereof,

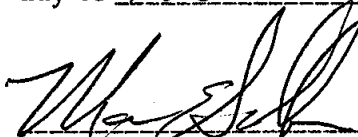
and locally known as: 160th
together with the right of ingress and egress over the adjacent lands of the GRANTORS, their successors and assigns, for the purposes of this easement.


The Easement shall be 32 feet in width, the centerline of which shall be the water pipeline and the necessary appurtenances thereto.

It is agreed that, during the period of initial construction, no crop damage will be paid by the GRANTEE. The GRANTEE, its successors and assigns, hereby promise to maintain such water pipeline and any necessary appurtenances in good repair so that damage to adjacent real estate of GRANTORS, if any damage there be, will be kept to a minimum.

The grant and other provisions of this easement shall constitute a covenant running with the land for the benefit of the GRANTEE, its successors and assigns.

IN WITNESS WHEREOF, the GRANTORS have executed this instrument this 13 day of March, 2001.

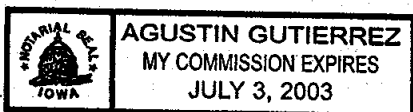

Marvin Eugene Scadden, Jr.

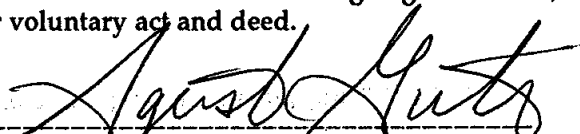

Carol Jean Scadden

M6-0386

STATE OF IOWA, MADISON COUNTY, ss:

On this 13 day of March, 2001, before me the undersigned, a notary public in and for the State of Iowa appeared to me Marvin Eugene Scadden Jr., Carol Jean Scadden known to be the identical persons named in and who executed the within and foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.




Notary Public