

MICHELLE "MICKI" UTS, COUNTY RECORDER
MADISON IOWA

COMPUTER	✓
RECORDED	✓
COMPARED	✓

✓ Prepared by: Sandy Corkrean Union State Bank, 201 West Court Avenue, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 23rd day of March 23, 2002, George D. and Nancy Lou Ramey, Husband and Wife executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Fifty Six Thousand no/100-----(\$56,000.00) DOLLARS, payable on the 23rd day of March A.D., 2005, and at the same time the said George D. and Nancy Lou Ramey executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 1st day of April, 2002 A.D., at 12:09 o'clock P. M., in Book 2002 of Mortgages, on page 1508 and,

Whereas, George D. and Nancy Lou Ramey is now the owner of the real estate described in said Mortgage and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Fifty Two Thousand Two Hundred Sixty 73/100-----(\$2,260.73) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said George and Nancy Ramey hereby agrees to pay on the 31st day of March A.D., 2005, the principal sum of Fifty Two Thousand Two Hundred Sixty 73/100----- (\$2,260.73) DOLLARS, remaining unpaid on the said note and mortgage, \$437.52 is to be paid monthly beginning April 23, 2005 and each month thereafter until March 23, 2008 when the unpaid balance is due, with interest from March 23rd, 2005 at the rate of 6.95 per cent per annum payable monthly beginning on the 23rd day of April, 2005 and each month thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from March 23, 2005 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of _____ per cent per annum.

DATED this 31st day of March, A.D., 2005.
STATE OF IOWA, Madison County, as:

On the 31st day of April A.D., 2005 before me a Notary Public in and for the County Of Madison, State of Iowa, personally appeared George and Nancy Ramey to me known to the person(s) Named in and who executed the foregoing instrument and Acknowledged that they executed the same as their voluntary act and deed.

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

George D. Ramey
George D. Ramey
Nancy Lou Ramey
Nancy Lou Ramey

Duane Gordon
Notary Public in and for Madison County, Iowa

