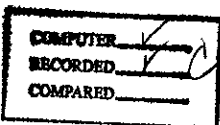


MICHELLE "MICKI" UTSLER, COUNTY RECORDER
MADISON IOWA



Preparer Information: DEBBIE MILLER
EARLHAM SAVINGS BANK 130 N CHESTNUT AVE BOX 426 EARLHAM IA 50072 (515) 758-2251

Individual's Name Street Address City Phone



RELEASE OF REAL ESTATE MORTGAGE

SPACE ABOVE THIS LINE FOR RECORDER

The undersigned, the present owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 18TH day of FEBRUARY, 2005, made and executed by

DONALD P. SHELLEY AND BARBARA S. SHELLEY

to EARLHAM SAVINGS BANK

and Recorded in the records of the office of the Recorder of the County of MADISON State of Iowa, Book 2005 of MORTGAGES page 774 on the 23RD day of FEBRUARY, 2005 is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the context

Dated this 25TH day of MARCH, 2005

EARLHAM SAVINGS BANK

BY: ROBERT J. KRESS, VICE PRESIDENT

BY: JAMES L. ADKINS, VICE PRESIDENT

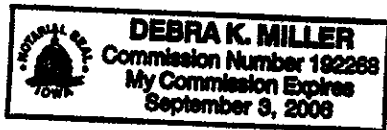
NOTE: For partial release of real estate mortgage, see Form No. 120

CORPORATE STATE OF IOWA

MADISON COUNTY, ss:

On this 25TH day of MARCH, 2005 before me, the undersigned, a Notary Public in and for said County and State, personally appeared ROBERT J. KRESS and JAMES L. ADKINS

, to me personally known, who being by me duly sworn, did say that they are the VICE PRESIDENT and VICE PRESIDENT respectively, of said corporation; that (no seal has been produced by the said) (the affixed seal thereto is the seal of said) corporation; that said instrument was signed (and sealed) on behalf of said corporation by authority of its Board of Directors; and that the said ROBERT J. KRESS and JAMES L. ADKINS as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.



(1) DEBRA K. MILLER Notary Public in and for said State

INDIVIDUAL STATE OF

COUNTY, ss:

On this ___ day of ___, ___ before me, the undersigned, a Notary Public in and for said County and State, personally appeared

to me known to be the identical person(s) named in and who executed the foregoing instrument and acknowledged that (he)(she)(they) executed the same as (his)(her)(their) voluntary act and deed.

(1) Notary Public in and for said State