

MICHELLE "MICKI" UTSLER, COUNTY RECORDER  
MADISON IOWA

Prepared by: Steven A. Jensen, 110 Public Sq., P.O. Box 43, Greenfield, IA 50849; 641-743-2175

✓mcra

### SUBORDINATION AGREEMENT

RE: The East Quarter of the Northeast Quarter of the Northwest Quarter of the Northeast Quarter (E $\frac{1}{4}$ NE $\frac{1}{4}$ NW $\frac{1}{4}$ NE $\frac{1}{4}$ ) and the Northwest Quarter of the Northeast Quarter of the Northeast Quarter (NW $\frac{1}{4}$ NE $\frac{1}{4}$ NE $\frac{1}{4}$ ) of Section Thirteen (13), Township Seventy-four (74) North, Range Twenty-nine (29) West of the 5<sup>th</sup> P.M., Madison County, Iowa.



Eric M. Woodson and Brad D. Woodson as Trustees of the Eric M. Woodson and Brad D. Woodson Irrevocable Trust dated December 10, 1983, as Mortgagees under a Mortgage recorded December 15, 2003 in Book 2003, Page 7306, do hereby agree to subordinate this mortgage to a first mortgage to Union State Bank, Winterset, Iowa, in the amount of \$145,000.00 to be given to Union State Bank by Daniel R. Brownlee and Megan L. Brownlee. Eric M. Woodson and Brad D. Woodson are the presently acting Trustees and are authorized to give this subordination agreement.

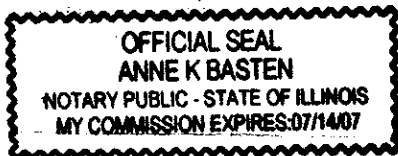
Dated this 8<sup>th</sup> day of February, 2005.

Eric M. Woodson  
Eric M. Woodson, Trustee

Brad D. Woodson  
Brad D. Woodson, Trustee

STATE OF ILLINOIS, McHenry COUNTY, ss:

This instrument was acknowledged before me on February 10<sup>th</sup>, 2005, by Brad D. Woodson, as Trustee of the above-entitled trust.



Anne K. Basten  
NOTARY PUBLIC IN AND FOR THE STATE OF ILLINOIS

STATE OF NEVADA, Clark COUNTY, ss:

This instrument was acknowledged before me on Feb. 8, 2005, by Eric M. Woodson, as Trustee of the above-entitled trust.

Vickie Hanson

NOTARY PUBLIC IN AND FOR THE STATE OF NEVADA

