

This instrument was prepared by:  
Gordon L. McConnell  
1509 20th Street  
Ames, IA 50010

MICHELLE "MICKI" UTSLER, COUNTY RECORDER  
MADISON IOWA

Tax statements to:  
Gary W. Carstens  
1008 201st Street  
Ionia, IA 50645

TAX STATEMENTS TO:  
GARY W. CARSTENS  
1008 201st STREET  
IONIA, IA 50645

MODIFICATION OF REAL ESTATE CONTRACT

This modification of real estate contract made as of February 24, 2005, relates to and amends a certain contract effective August 1, 2001, between McCONNELL FARMS, LTD., an Iowa corporation (the Seller), and GARY W. CARSTENS AND BARBARA A. CARSTENS (the Buyers) for the purchase and sale of the following described real estate in Madison County, Iowa:

The East Half (E 1/2) of the Northeast Quarter (NE 1/4) and the Northeast Quarter (NE 1/4) of the Southeast Quarter (SE 1/4) of Section 32, Township 74 North, Range 28 West of the 5th P. M.

The said contract was recorded under date of July 19, 2001, as Instrument No. 003144 in Book 2001 at Page 3144, Madison County land records.

The principal balance of the said contract is now paid down to \$65,000.00 and the Seller and Buyers have mutually agreed to the following modifications of the contract:

1. The final maturity of the contract is extended from March 1, 2005 to March 1, 2006.
2. Consideration to the Seller for this modification shall be a principal payment of \$8,000.00, an interest payment of \$5,200.00, and a recording fee of \$7.00, for a total of \$13,207.00 paid by the Buyers on or before March 8, 2005.
3. The Seller agrees to accept principal or interest payments on this contract in any amount at any time prior to the new maturity date of March 1, 2006.
4. In all other respects, all terms and conditions of the original contract will remain unchanged.

SELLER:

BUYERS:

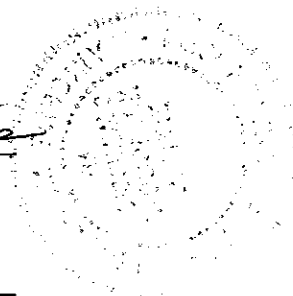
McCONNELL FARMS, LTD.

Gordon L. McConnell  
By: GORDON L. McCONNELL  
Its President

Gary W. Carstens  
GARY W. CARSTENS

Barbara A. Carstens  
BARBARA A. CARSTENS

(NO CORPORATE SEAL)



STATE OF IOWA )

Chickasaw COUNTY ) SS:

On this 17th day of March, 2005, before me, the undersigned, a Notary Public in and for said State, personally appeared GARY W. CARSTENS AND BARBARA A. CARSTENS, to me known to be the identical persons named in and who executed the foregoing instrument and acknowledge that they executed the same as their voluntary act and deed.

Eugene M. Sturgeon  
Notary Public, State of Iowa  
Commission Expires 3/30/08

STATE OF IOWA )

STORY COUNTY ) SS:

On this 11th day of March, 2005, before me, the undersigned, a Notary Public in and for said State, personally appeared GORDON L. McCONNELL, to me personally known, who, being by me duly sworn, did say that he is the President of McConnell Farms, Ltd.; that said instrument was signed on behalf of said corporation by authority of its Board of Directors; that said corporation has no corporate seal; and that the said GORDON L. McCONNELL as such officer, acknowledged the execution of said instrument to be the voluntary act and deed of such corporation.

Dona M. Masters

After recording, please return to:  
Gordon L. McConnell  
1509 20th Street  
Ames, IA 50010-5144

