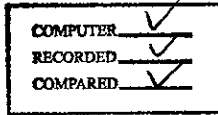


C



MICHELLE "MICKI" UTSLER, COUNTY RECORDER  
MADISON IOWA

KCA

PREPARED BY AND RETURN TO: Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273, (515)462-4381/

Tim Rethmeier

**PARTIAL RELEASE OF REAL ESTATE MORTGAGE**

The undersigned, the present owner (s) of the mortgage hereinafter described, for valuable consideration, do hereby acknowledge that the following described real estate situated in Madison County, Iowa, to wit:

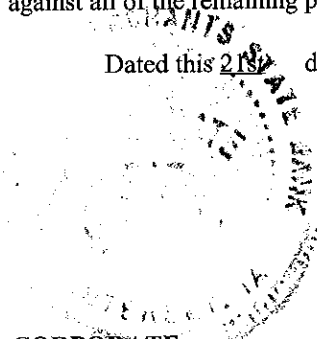
Lot Twenty (20) of Corkrean & Watts Addition Plat No. 2, an Addition to the City of Winterset, Madison County, Iowa.

Is hereby released from the lien of the real estate mortgage executed by Corkrean Watts Developemnt Co. to Farmers & Merchants State Bank, dated 04/12/04, recorded in the record of the County of Madison, State of Iowa, Book 2004, Page 1789 specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in or subject to the mortgage above described.

Dated this 21st day of April, 2005

Farmer & Merchants State Bank

BY: Tim J. Rethmeier, Vice President  
Farmers & Merchants State Bank



CORPORATE

State of

IOWA

Madison

COUNTY < ss:

On this 21st day of April, A.D., 2005, before me, the undersigned, A Notary Public in and for said County and State, personally appeared Tim J. Rethmeier to me personally known, who being by me duly sworn, did say that they are the Vice President, respectively, of said corporation; that ( the seal affixed thereto is the seal of said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of Its Board of Directors; and that the said Tim J. Rethmeier as such officers, acknowledged the execution of said Instrument to be the voluntary act and deed of said corporation, by It and by them voluntary executed.



In and for Said State

Notary Public