

Document 2005 1661

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MICHELLE "MICKI" UTSLER, COUNTY RECORDER MADISON 10WA

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COMPUTER COMPARED COMPARED

**RECORDATION REQUESTED BY:** 

Des Maines Private Client Group-520 Walnut St Des Meines, IA 50309

WHEN RECORDED MAIL TO:
US Recordings
2925 Country Drive Ste 201

St. Paul, MN 55117

FOR RECORDER'S USE ONLY

24477383

M6341624 MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated March 29, 2005, is made and executed between ROBERT CARROLL WINCHELL, whose address is 2539 120TH STREET, VAN METER, IA 50261; a single person (referred to below as "Grantor") and U.S. BANK NATIONAL ASSOCIATION, whose address is 520 Walnut St, Des Moines, IA 50309 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated November 22, 2004 (the "Mortgage") which has been recorded in MADISON County, State of Iowa, as follows:

Date of Mortgage/Deed of Trust: November 22, 2004

Recorded in the Office of the County Recorder County of Recording: Madison County, Iowa Date of Recording: December 6, 2004

Document No. 2004 5744 in Book 2004 at Page 5744.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in MADISON County, State of lowa:

THE SOUTHEAST ONE-QUARTER OF THE SOUTHWEST ONE-QUARTER (EXCEPT 5.6 ACRE BLDG SITE) AND THE NORTHWEST 16.7 ACRES OF THE SOUTHWEST ONE-QUARTER OF THE SOUTHEAST ONE-QUARTER, SECTION 10, TOWNSHIP 77 NORTH, RANGE 27 WEST, OF THE 5TH P.M., IN MADISON COUNTY, IOWA. CONSISTING OF 51.1 ACRES MORE OR LESS.

The Real Property or its address is commonly known as PARCEL # 11102106800000000, VAN METER, IA 50261. The Real Property tax identification number is 11102106800000000

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Borrower has requested, and Lender has agreed to, the following modification(s) in the Indebtedness secured by the Mortgage:

Addition of new Indebtedness secured by the Mortgage.

The changes described above are evidenced by an agreement by the parties dated March 29, 2005 (the "Credit Agreement Amendment") amending the Credit Agreement.

The Credit Agreement Amendment evidences new Indebtedness in the principal amount of \$75,000.00. The parties hereby agree that the Mortgage will secure all existing and new Indebtedness evidenced by the Credit Agreement, as amended by the Credit Agreement Amendment.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification, but also to all such subsequent actions. Grantor hereby ratifies and affirms that Grantor's

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**MODIFICATION OF MORTGAGE** (Continued)

Loan No: 463416245

liability shall continue in full force and effect through and including the Note's now extended maturity date and that Grantor has no defenses, setoffs, or other claims against Lender arising out of this credit facility. If it is determined that any other person or entity other than Lender shall have a lien, encumbrance, or claim of any type which has a legal priority over any term of this Modification, the original terms of the Note and Mortgage shall be severable from this Modification and separately enforceable from the terms thereof as modified hereby in accordance with their original terms, and Lender shall maintain all legal or equitable priorities which were in existence before the date of execution of this Modification. It is understood by and is the intention of the parties hereto that any legal or equitable priorities of Lender over any party which were in existence before the

date of execution of this Modification shall remain in effect after the execution of this Modification.
GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MARCH 29, 2005.
GRANTOR ACKNOWLEDGES RECEIPT OF A COMPLETED COPY OF THIS MODIFICATION OF MORTGAGE AND ALL OTHER DOCUMENTS RELATING TO THIS DEBT.
GRANTOR:
X ROBERT CARROLL WINCHELL
LENDER: Robert Carroll Winchell
U.S. BANK NATIONAL ASSOCIATION
X Jacob Signer  Authorized Signer  Gary & Giesler
INDIVIDUAL ACKNOWLEDGMENT
STATE OF Fowa )
) SS
COUNTY OF POK
On this
same as his or her voluntary act and deed.
Notary Public in the State of Giesler Commission Number 716457

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May 9, 2005

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Loan No: 463416245

## MODIFICATION OF MORTGAGE (Continued)

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LENDER ACKNOWLEDGMENT	
state of <u>Towa</u> county of <u>Polk</u>	) ) SS )
within and foregoing instrument and acknowledged so of the said Lender, duly authorized by the Lender thro	A.D., 20 05, before me, the undersigned opeared 60 vy E 6 PS PR and 7, authorized agent for the Lender that executed the aid instrument to be the free and voluntary act and deed ough its board of directors or otherwise, for the uses and ne or she is authorized to execute this said instrument and er.
By Loa Bulks  Notary Public in and for the State of Toward	Residing at
COMMISSI MY COMMI	J. BURNS ON NO. 181509 ISSION EXPIRES - ウイ~0 ブ

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MORTGAGE MODIFIC LOAN# 463416245 US Recordings