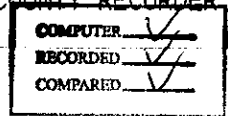


MICHELLE "MICKI" UTSLER, COUNTY RECORDER
MADISON IOWA



MGR

Prepared By: Jerrold B. Oliver, P.O. Box 230, Winterset, IA.. 50273

Telephone: 515/462-3731

AGREEMENT

THIS AGREEMENT made and entered into by and between **CORKREAN AND WATTS DEVELOPMENT COMPANY**, hereinafter called the "Company", and **ST. JOSEPHS CATHOLIC CHURCH OF WINTERSET, MADISON COUNTY, IOWA**, hereinafter called the "Church".

WHEREAS, Company has sold the following-described real estate:

Lot One (1) of Corkrean & Watts Addition, Plat No. 3, an Addition to the City of Winterset, Madison County, Iowa,

to the Church; and

WHEREAS, in connection with such sale the Church has agreed to pay for one-half of the cost of paving, including curb and gutter, along the south side of said real estate.

NOW THEREFORE IT IS AGREED AS FOLLOWS:

1. Church agrees to pay the Company one-half of the cost of paving, including curb and gutter, along the south side of the above-described real estate.
2. Said amount shall be due and payable upon completion of said paving, including curb and gutter, upon demand by the Company.

3. This Agreement shall be binding upon the parties, their heirs, successors and assigns.

Dated this 20th day of Jan., 2005.

CORKREAN AND WATTS
DEVELOPMENT COMPANY

BY Patrick F. Corkrean
Patrick F. Corkrean

ST. JOSEPHS CATHOLIC CHURCH OF
WINTERSET, MADISON COUNTY, IOWA

BY Rev. Anthony Hartsorn

STATE OF IOWA :
:SS
COUNTY OF MADISON :

This instrument was acknowledged before me on this 20 day of January, 2005, by Patrick F. Corkrean, President of Corkrean and Watts Development Company.

Lawrence C Watts
Notary Public in and for the State of Iowa

Lawrence C Watts
Notarial Seal - Iowa
Commission No. 702488
My Commission Expires 3/29/06

STATE OF IOWA :
:SS
COUNTY OF MADISON :

This instrument was acknowledged before me on this 24 day of February, 2005, by Fr. Chris Hartsorn, the Pastor of St. Josephs Catholic Church of Winterset, Madison County, Iowa.

Lawrence C Watts
Notary Public in and for the State of Iowa

Lawrence C Watts
Notarial Seal - Iowa
Commission No. 702488
My Commission Expires 3/29/06