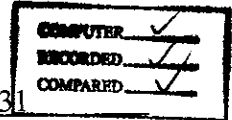


MICHELLE "MICKI" UTSLER, COUNTY RECORDER
MADISON IOWA



Preparer

Information ✓ G. Stephen Walters, P.O. Box 230, Winterset, Iowa 50273; 515-462-3731

AFFIDAVIT EXPLANATORY OF TITLE

STATE OF IOWA :
:SS
MADISON COUNTY :

I, Frederick J. Hauser, after first being duly sworn upon oath, depose and state as follows:

1. This is an Affidavit Explanatory of Title to the following described real property:

The North Half (1/2) of the West Half (1/2) of Lot Nine (9) of Hutchings' Addition to the Town of Winterset, Madison County, Iowa.

2. I am the son of Martha M. Hauser, who died on December 29, 2004, and the son of George M. Hauser, who died on November 17, 2002. I was the executor of the Will of George M. Hauser, and I am currently the duly appointed and acting executor of the Will of Martha M. Hauser.

3. I know of my own personal knowledge that the gross assets in the estate of Martha M. Hauser, which are subject to federal estate tax, will be substantially less than the current \$1,500,000.00 federal estate tax equivalent exemption, and that the estate of Martha M. Hauser will therefore not be liable for federal estate tax.

4. This Affidavit is given of my own personal knowledge.

Frederick J. Hauser

Subscribed and sworn to before me by the said Frederick J. Hauser on this 14 day of February, 2005.

Notary Public in and for the State of Iowa

