

Book 2005 Page 631 Type 03 01 Pages 2  
Date 2/14/2005 Time 10:43 AM  
Rec Amt \$12.00 Aud Amt \$10.00  
Rev Transfer Tax \$619.20  
Rev Stamp# 58 DOV# 62

MICHELLE "MICKI" UTSLER, COUNTY RECORDER  
MADISON IOWA

THIS DEED FOR TAXATION  
THIS 14 DAY OF Feb 2005  
*David W. Chambers*  
*Robby Corbreen*  
DEPUTY ASSISTANT

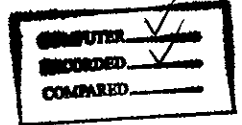
Return to: Robert D. Andeweg, Regency West 5, 4500 Westown Parkway, Suite 277,  
West Des Moines, IA 50266-6717

Preparer Information David F. Chambers 1142 36th Street, Des Moines, IA 50311 277-7645  
Individual's Name Street Address City Phone

Address Tax Statement: Hickory Hill Hereford Farm, L.C. SPACE ABOVE THIS LINE  
4117 Ashby, Des Moines, IA 50310 FOR RECORDER



**WARRANTY DEED**  
(CORPORATE GRANTOR)



For the consideration of --\$387,333.60--  
Dollar(s) and other valuable consideration,  
W & E Company  
a corporation organized and existing under the laws of  
Iowa  
does hereby Convey to  
Hickory Hill Hereford Farm, L.C.

the following described real estate in Madison County, Iowa:

See Exhibit "A" attached hereto and by this reference fully incorporated herein.

The warranties under this deed are subject to all easements, zoning ordinances and restrictions of record. This deed is also subject to an agricultural lease to Denny Phillips for row crop farming, a lease for pasture with James and Marchelle Camp and a pasture lease with Jeff and Lori Kirk.

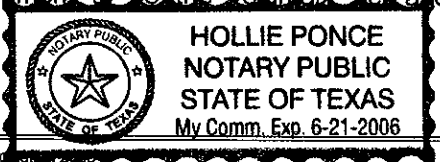
The Corporation hereby covenants with grantees, and successors in interest, that it holds the real estate by title in fee simple; that it has good and lawful authority to sell and convey the real estate; that the real estate is free and clear of all liens and encumbrances, except as may be above stated; and it covenants to Warrant and Defend the real estate against the lawful claims of all persons, except as may be above stated.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, according to the context.

W & E Company  
W & E Company  
By William J. Reames Pres/Sec  
William J. Reames, President Title  
and Secretary  
By \_\_\_\_\_  
Title

Dated: January 21, 2005

STATE OF TEXAS, Tarrant COUNTY, ss:  
On this 21st day of January, 2005 before me, the undersigned, a Notary Public in and for said State, personally appeared William J. Reames and \_\_\_\_\_ to me personally known, who being by me duly sworn, did say that he is the President and Secretary of said corporation; that (no seal has been procured by the said) ~~(the seal affixed hereto is the seal of said)~~ corporation that said instrument was signed (and sealed) on behalf of said corporation by authority of its Board of Directors; and that the said William J. Reames and \_\_\_\_\_ as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by him voluntarily executed.



Hollie Ponce  
Notary Public

Parcel "A" located in the West Half (1/2) of the Southwest Quarter (1/4) of Section Twenty-six (26), containing 42.945 Acres; AND the Northeast Quarter (1/4), the East Half (1/2) of the Southeast Quarter (1/4), and the Northwest Quarter (1/4) of the Southeast Quarter (1/4) of Section Twenty-seven (27), containing 279.833 Acres; ALL in Township Seventy-four (74) North, Range Twenty-seven (27) West of the 5<sup>th</sup> P.M., Madison County, Iowa, and ALL containing a total of 322.778 Acres, as shown in Plat of Survey filed in Book 2005, Page 297 on January 24, 2005, in the Office of the Recorder of Madison County, Iowa.

